

HR 1962

Investing for Tomorrow's Schools Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Education

Introduced: Apr 22, 2015

Current Status: Referred to the Subcommittee on Workforce Protections.

Latest Action: Referred to the Subcommittee on Workforce Protections. (Nov 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1962>

Sponsor

Name: Rep. Huffman, Jared [D-CA-2]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 13, 2016
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		May 26, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 16, 2015
Education and Workforce Committee	House	Referred to	Nov 16, 2015

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Investing for Tomorrow's Schools Act of 2015

Authorizes the Secretary of the Treasury to enter into cooperative agreements with states to establish state and multistate infrastructure banks that make loans to local educational agencies, public libraries, and charter schools or their developers to construct or renovate public elementary or secondary schools and public libraries. Requires loans also to community learning centers to connect and improve broadband services, and to educational service agencies for building or repairing elementary schools, secondary schools, or other school facilities that provide free public education.

Grants congressional consent to states for interstate compacts to establish multistate infrastructure banks.

Directs the Secretary to make grants to such banks to provide initial capital for such loans.

Requires states to contribute from nonfederal sources at least 25% of the amount of each federal capitalization grant made to the state and contributed to the bank.

Lists types of projects eligible for such bank loans.

Requires borrowers to use, to the maximum extent practicable, green construction or renovation practices that are consistent with: (1) Leadership in Energy and Environmental Design (LEED) green building rating standards, (2) Energy Star standards, (3) Collaborative for High Performance Schools (CHPS) criteria, (4) Green Building Initiative environmental design and rating standards (Green Globes), or (5) equivalent standards adopted by the entities that have jurisdiction over them.

Actions Timeline

- **Nov 16, 2015:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.
- **Nov 16, 2015:** Referred to the Subcommittee on Workforce Protections.
- **Apr 22, 2015:** Introduced in House
- **Apr 22, 2015:** Referred to the House Committee on Education and the Workforce.