

S 1946

Tax Relief Extension Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 5, 2015

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 198.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 198. (Aug 5, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1946>

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Reported Original Measure	Aug 5, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 5240	Related bill	May 13, 2016: Referred to the House Committee on Ways and Means.
114 S 2595	Related bill	Feb 25, 2016: Read twice and referred to the Committee on Finance.
114 HR 961	Related bill	Oct 23, 2015: Placed on the Union Calendar, Calendar No. 233.

Tax Relief Extension Act of 2015

Amends the Internal Revenue Code to extend through 2016 expired or expiring tax provisions for individuals, business taxpayers, and the energy sector.

Expresses the sense of the Senate that: (1) Congress should pursue a process of comprehensive tax reform, (2) Congress should eliminate temporary provisions in the Internal Revenue Code by making permanent those provisions that merit permanency and by allowing others to expire, and (3) a major focus of the tax reform process should be fostering economic growth and lowering tax rates by broadening the tax base.

Excludes from gross income, for income tax purposes, any amount received by a non-corporate taxpayer as a clean coal power grant, award, or allowance under the Energy Policy Act of 2005.

Allows the consolidation of remuneration paid to a motion picture project worker by a motion picture project employer in a calendar year, for employment tax purposes.

Equalizes the excise tax on liquefied petroleum gas and liquefied natural gas by establishing a rate of 18.3 cents per energy equivalent of a gallon of gasoline for liquefied petroleum gas and 24.3 cents per energy equivalent of a gallon of diesel for liquefied natural gas.

Requires mortgage interest information returns to include: (1) the amount of the outstanding mortgage at the beginning of the calendar year, (2) the address of the property securing such mortgage, and (3) the date of the origination of the mortgage.

Actions Timeline

- **Aug 5, 2015:** Introduced in Senate
- **Aug 5, 2015:** Committee on Finance. Original measure reported to Senate by Senator Hatch. With written report No. 114-118.
- **Aug 5, 2015:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 198.