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Safeguarding American Families and Expanding Social Security Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Aug 5, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 5, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1940>

Sponsor

Name: Sen. Schatz, Brian [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 5, 2015

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
114 HR 5952	Related bill	Sep 12, 2016: Referred to the Subcommittee on Social Security.
114 HR 1811	Related bill	Nov 16, 2015: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
114 S 960	Related bill	Apr 15, 2015: Read twice and referred to the Committee on Finance.

Safeguarding American Families and Expanding Social Security Act of 2015

This bill amends the Internal Revenue Code to prescribe special rules for the determination of taxable wages and self-employment income above the contribution and benefit base after 2015.

Title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act (SSAct) is amended to include surplus average indexed monthly earnings in the determination of primary OASDI amounts.

The Bureau of Labor Statistics of the Department of Labor shall prepare and publish the Consumer Price Index for Elderly Consumers (CPI-EC) that indicates changes over time in expenditures for consumption which are typical for individuals in the United States who have attained early retirement age for purposes of an old-age, wife's, or husband's insurance benefit.

SSAct title II is also amended to make the CPI-EC the applicable Consumer Price Index for computation of cost-of-living increases in OASDI benefits for such individuals.

Actions Timeline

- **Aug 5, 2015:** Introduced in Senate
- **Aug 5, 2015:** Read twice and referred to the Committee on Finance.

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