

S 1933

Electrify Africa Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Aug 4, 2015

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (Aug 4, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1933>

Sponsor

Name: Sen. Corker, Bob [R-TN]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Alexander, Lamar [R-TN]	R · TN		Aug 4, 2015
Sen. Boozman, John [R-AR]	R · AR		Aug 4, 2015
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Aug 4, 2015
Sen. Collins, Susan M. [R-ME]	R · ME		Aug 4, 2015
Sen. Coons, Christopher A. [D-DE]	D · DE		Aug 4, 2015
Sen. Durbin, Richard J. [D-IL]	D · IL		Aug 4, 2015
Sen. Gardner, Cory [R-CO]	R · CO		Aug 4, 2015
Sen. Graham, Lindsey [R-SC]	R · SC		Aug 4, 2015
Sen. Isakson, Johnny [R-GA]	R · GA		Aug 4, 2015
Sen. Kirk, Mark Steven [R-IL]	R · IL		Aug 4, 2015
Sen. Markey, Edward J. [D-MA]	D · MA		Aug 4, 2015
Sen. Menendez, Robert [D-NJ]	D · NJ		Aug 4, 2015
Sen. Murphy, Christopher [D-CT]	D · CT		Aug 4, 2015
Sen. Murray, Patty [D-WA]	D · WA		Aug 4, 2015
Sen. Schumer, Charles E. [D-NY]	D · NY		Aug 4, 2015
Sen. Shaheen, Jeanne [D-NH]	D · NH		Aug 4, 2015
Sen. Blunt, Roy [R-MO]	R · MO		Sep 10, 2015
Sen. Brown, Sherrod [D-OH]	D · OH		Sep 10, 2015
Sen. Cantwell, Maria [D-WA]	D · WA		Sep 10, 2015
Sen. Franken, Al [D-MN]	D · MN		Sep 10, 2015
Sen. Klobuchar, Amy [D-MN]	D · MN		Sep 10, 2015
Sen. Stabenow, Debbie [D-MI]	D · MI		Sep 10, 2015

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Aug 4, 2015

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
114 S 2152	Related bill	Feb 8, 2016: Became Public Law No: 114-121.
114 HR 2847	Related bill	Jun 23, 2015: Referred to the House Committee on Foreign Affairs.

Electrify Africa Act of 2015

This bill directs the President to establish a multiyear strategy to assist countries in sub-Saharan Africa implement national power strategies and develop an appropriate mix of power solutions, including renewable energy, to provide access to reliable, affordable, and sustainable power in order to reduce poverty and drive economic growth.

The President may: (1) establish an interagency working group to coordinate the activities of U.S. government departments and agencies involved in carrying out the strategy, and (2) use U.S. influence to leverage international support to promote the strategy.

The U.S. Agency for International Development, the Trade and Development Agency, the Overseas Private Investment Corporation (OPIC), and the Millennium Challenge Corporation are urged to prioritize efforts and assistance for power projects and markets in sub-Saharan Africa.

The Foreign Assistance Act of 1961 is amended to extend OPIC's issuing authority through September 30, 2018.

OPIC should:

- simplify the application, approval, and post-approval processes for insurance, financing, investment, or reinsurance for power generation and distribution projects in sub-Saharan Africa for which total OPIC support is less than \$20 million;
- prioritize its loan, guarantee, and insurance programs, and financial commitments in the areas of power generation, distribution, and off-grid power and lighting in sub-Saharan Africa, including through the use of an investment advisory council; and
- publish in an accessible digital format the amount, type, location, duration, and measurable results of its investments and financings.

OPIC is temporarily authorized to: (1) issue local currency guarantees to African subsidiaries of foreign financial institutions to facilitate eligible investor lending for power projects in sub-Saharan Africa, and (2) make loans to eligible investors for power projects in sub-Saharan Africa for which total OPIC support does not exceed \$50 million.

Foreign corporations, partnerships, and other associations that are majority owned by one or more U.S. citizens or corporations, partnerships, or other associations shall be temporarily considered eligible investors for the sole purpose of receiving OPIC assistance for power projects in sub-Saharan Africa.

Actions Timeline

- **Aug 4, 2015:** Introduced in Senate
- **Aug 4, 2015:** Read twice and referred to the Committee on Foreign Relations.