

HR 1928

Empowering Parents to Invest in Choice Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 22, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 22, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1928>

Sponsor

Name: Rep. McHenry, Patrick T. [R-NC-10]

Party: Republican • State: NC • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hudson, Richard [R-NC-8]	R · NC		Apr 22, 2015
Rep. Meadows, Mark [R-NC-11]	R · NC		Apr 22, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Apr 22, 2015
Rep. Rouzer, David [R-NC-7]	R · NC		Apr 22, 2015
Rep. Walker, Mark [R-NC-6]	R · NC		Apr 23, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 22, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## **Empowering Parents to Invest in Choice Act of 2015**

This bill amends the Internal Revenue Code to allow the payment of qualified elementary and secondary education expenses from a tax-exempt qualified tuition program (known as a 529 plan). (Currently, such plans only pay qualified higher education expenses.) Included as qualified elementary and secondary education expenses are expenses for tuition, fees, academic tutoring, special needs services, books, supplies, and computer technology or equipment.

The bill also increases from \$2,000 to \$15,000 the limit on the amount that may be contributed to a tax-exempt Coverdell education savings account. The new contribution limit is adjusted for inflation in each taxable year beginning after 2015.

### **Actions Timeline**

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- **Apr 22, 2015:** Introduced in House
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