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Protecting Financial Aid for Students and Taxpayers Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Jul 30, 2015

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jul 30, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1908>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Jul 30, 2015
Sen. Carper, Thomas R. [D-DE]	D · DE		Jul 30, 2015
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 30, 2015
Sen. Franken, Al [D-MN]	D · MN		Jul 30, 2015
Sen. Murphy, Christopher [D-CT]	D · CT		Jul 30, 2015

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jul 30, 2015

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
114 HR 4109	Related bill	Mar 23, 2016: Referred to the Subcommittee on Higher Education and Workforce Training.

Protecting Financial Aid for Students and Taxpayers Act

This bill amends the Higher Education Opportunity Act to prohibit an institution of higher education (IHE) or postsecondary educational institution from using revenues derived from federal educational assistance funds for recruiting or marketing activities.

Federal educational assistance funds include federal student aid under title IV (Student Assistance) of the Higher Education Act of 1965, education benefits for military personnel and veterans, and grants for workforce development programs.

An IHE or postsecondary educational institution must annually certify compliance with this requirement to retain eligibility to participate in title IV federal student aid programs.

Actions Timeline

- **Jul 30, 2015:** Introduced in Senate
- **Jul 30, 2015:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.