

S 1905

A bill to amend the Internal Revenue Code of 1986 to make permanent the reduced recognition period for built-in gains for S corporations.

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 30, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 30, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1905>

Sponsor

Name: Sen. Roberts, Pat [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jul 30, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 30, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 2788	Related bill	Jun 16, 2015: Referred to the House Committee on Ways and Means.
114 HR 629	Related bill	Feb 9, 2015: Placed on the Union Calendar, Calendar No. 9.

Summary (as of Jul 30, 2015)

This bill amends the Internal Revenue Code to make permanent a recognition period of 5 years (currently, 10 years) of the built-in gains of an S corporation beginning on the date that such corporation qualifies as an S corporation.

Actions Timeline

- **Jul 30, 2015:** Introduced in Senate
- **Jul 30, 2015:** Read twice and referred to the Committee on Finance.