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Small Business Access to Capital Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jul 30, 2015

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 30, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1901>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Peters, Gary C. [D-MI]	D · MI		Jul 30, 2015
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 30, 2015

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 30, 2015

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
114 HR 5672	Related bill	Jul 7, 2016: Referred to the House Committee on Financial Services.
114 HR 5144	Related bill	Apr 29, 2016: Referred to the House Committee on Financial Services.

Small Business Access to Capital Act of 2015

Amends the Small Business Jobs Act of 2010 to extend for an additional eight fiscal years the State Small Business Credit Initiative to assist participating states to give collateral support and other innovative credit access and guarantee initiatives for small businesses and manufacturers.

Prescribes allocations of federal funds to participating states.

Authorizes the Department of the Treasury to award, on a competitive basis, up to a total of \$1 billion in two tranches, according to specified criteria, to participating states and consortiums of participating states for use: (1) for making federal contributions to, or for the account of, an approved state program; or (2) as collateral for a qualifying loan or swap funding facility.

Actions Timeline

- **Jul 30, 2015:** Introduced in Senate
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