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Federal Debt Management Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Jan 6, 2015

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Jan 6, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/19>

Sponsor

Name: Sen. Vitter, David [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Jan 6, 2015

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Federal Debt Management Act of 2015

Limits the Department of the Treasury's authority to manage the debt of the United States by using extraordinary measures to prevent the public debt limit from being exceeded.

Limits Treasury's authority to suspend the investing of amounts or the issuance of obligations for the Civil Service Retirement and Disability Fund, the Thrift Savings Fund, the Exchange Stabilization Fund, or any other fund or account for the purposes of preventing the public debt of the United States from exceeding the public debt limit.

Requires Treasury to submit to Congress additional information regarding the Daily Treasury Statement, including: (1) all cash flow and debt transaction information used in preparing the Daily Treasury Statement, and (2) forecasts for the cash flow and debt transactions of the federal government.

Actions Timeline

- **Jan 6, 2015:** Introduced in Senate
- **Jan 6, 2015:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.