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Coal Royalty Fairness Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Jul 29, 2015

Current Status: Read twice and referred to the Committee on Energy and Natural Resources. (Sponsor introductory remarks on measure: CR S6140; text of measure as introduced: CR S6140-6141) (Jul 29, 2015)

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Sponsor introductory remarks on measure: CR S6140; text of measure as introduced: CR S6140-6141) (Jul 29, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1891>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Udall, Tom [D-NM]	D · NM		Jul 29, 2015

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Jul 29, 2015

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
114 HR 3303	Related bill	Aug 31, 2015: Referred to the Subcommittee on Energy and Mineral Resources.

Coal Royalty Fairness Act of 2015

Amends the Mineral Leasing Act to require the coal lease royalty to be at least 12.5% of the assessment value of federal coal (currently, 12.5% of the value of coal as defined by regulation), which value shall be established by the Secretary of the Interior within one year after enactment of this Act.

Defines "assessment value" as: (1) the price of federal coal paid by the purchaser at final sale, or (2) a price imputed by the Secretary based on the coal price index. Defines "coal price index" as the schedule of average market prices of federal coal paid by the purchaser at final sale, based on the quality and type of the federal coal, as determined by the Secretary.

Directs the purchaser of federal coal to annually submit a report containing such information as the Secretary determines necessary to carry out this Act. Authorizes the Secretary to examine the records of any person engaged in the purchase, sale, transportation, or marketing of federal coal. Directs the Secretary to: (1) compile the assessment values of coal by type and quality of coal in the coal price index, and (2) publish such index at least quarterly.

Sets forth provisions regarding: (1) determining and assessing royalties for the export of federal coal, (2) compiling in a transportation cost index the average costs of transporting coal, and (3) determining the amount of any applicable transportation cost deduction on the basis of such index. Requires the Secretary to publish such index at least twice annually.

Requires the Comptroller General to report to Congress every 3 years over a 15-year period on a review of the federal coal program.

Actions Timeline

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