

S 1872

Simplifying Financial Aid for Students Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Jul 27, 2015

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jul 27, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1872>

Sponsor

Name: Sen. Booker, Cory A. [D-NJ]

Party: Democratic • State: NJ • Chamber: Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Franken, Al [D-MN]	D · MN		Jul 27, 2015
Sen. Hirono, Mazie K. [D-HI]	D · HI		Jul 27, 2015
Sen. Kaine, Tim [D-VA]	D · VA		Jul 27, 2015
Sen. Markey, Edward J. [D-MA]	D · MA		Jul 27, 2015
Sen. Merkley, Jeff [D-OR]	D · OR		Jul 27, 2015
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jul 27, 2015
Sen. Murphy, Christopher [D-CT]	D · CT		Jul 27, 2015
Sen. Schatz, Brian [D-HI]	D · HI		Jul 27, 2015
Sen. Schumer, Charles E. [D-NY]	D · NY		Jul 27, 2015
Sen. Stabenow, Debbie [D-MI]	D · MI		Jul 27, 2015
Sen. Tester, Jon [D-MT]	D · MT		Jul 27, 2015
Sen. Peters, Gary C. [D-MI]	D · MI		Jul 29, 2015
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 30, 2015

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jul 27, 2015

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
114 HR 3446	Identical bill	Mar 23, 2016: Referred to the Subcommittee on Higher Education and Workforce Training.

Simplifying Financial Aid for Students Act of 2015

This bill amends title IV (Student Assistance) of the Higher Education Act of 1965 to require the Department of Education (ED) to provide for the use of tax information from the second preceding tax year (the "prior, prior year") to determine a student's financial aid eligibility. It requires data sharing between the Internal Revenue Service and ED, pursuant to taxpayer consent.

The bill also increases from \$23,000 to \$30,000 the adjusted gross income threshold used to determine whether a student qualifies for an automatic zero expected family contribution (EFC) in the calculation of such student's financial need. A dependent student is eligible for an automatic zero EFC if the student's parents have adjusted gross income up to \$30,000. An independent student with non-spouse dependents is eligible for a zero EFC if the student and spouse have adjusted gross income up to \$30,000.

Actions Timeline

- **Jul 27, 2015:** Introduced in Senate
- **Jul 27, 2015:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.