

S 1870

VET Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jul 27, 2015

Current Status: By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report under a

Latest Action: By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report under authority of the order of the Senate of 12/10/2016. Report No. 114-411. (Dec 20, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1870>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Tester, Jon [D-MT]	D · MT		Jul 27, 2015
Sen. Capito, Shelley Moore [R-WV]	R · WV		Oct 8, 2015
Sen. Coons, Christopher A. [D-DE]	D · DE		Oct 8, 2015

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Reported By	Jun 29, 2016

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
114 HR 3248	Identical bill	Jul 28, 2015: Referred to the House Committee on Small Business.
114 S 1862	Related bill	Jul 26, 2015: Read twice and referred to the Committee on Veterans' Affairs.

Veterans Entrepreneurial Transition Act of 2016 or the VET Act of 2016

(Sec. 2) This bill amends the Small Business Act to direct the Small Business Administration (SBA) to carry out a three-year pilot program to assess the feasibility of making grants to up to 250 eligible veterans and retiring or honorably discharged members of the Armed Forces to start or acquire a qualifying business enterprise.

The SBA shall establish a list of qualifying business enterprise categories, which shall include: (1) a small business concern, (2) a franchise business enterprise, and (3) any other appropriate business enterprise category.

The SBA shall ensure grantee geographic diversity.

The SBA may authorize eligible veterans to apply as a group. Such a group shall be treated as a single veteran.

Each grantee shall: (1) complete an SBA-approved entrepreneurship readiness program, and (2) prepare a business plan.

The SBA shall submit a program assessment within two years of the program's commencement.

The Government Accountability Office shall submit a program evaluation within one year of the program's termination.

Nothing in the bill shall be construed to modify any time limitation or period during which an individual is entitled to Post 9/11 or all-volunteer force educational assistance.

Actions Timeline

- **Dec 20, 2016:** By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report under authority of the order of the Senate of 12/10/2016. Report No. 114-411.
- **Jun 29, 2016:** Committee on Small Business and Entrepreneurship. Reported by Senator Vitter with an amendment in the nature of a substitute. Without written report.
- **Jun 29, 2016:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 542.
- **Jul 29, 2015:** Committee on Small Business and Entrepreneurship. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Jul 27, 2015:** Introduced in Senate
- **Jul 27, 2015:** Read twice and referred to the Committee on Small Business and Entrepreneurship.