

HR 1866

Young Americans Financial Literacy Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 16, 2015

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Nov 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1866>

Sponsor

Name: Rep. Carson, Andre [D-IN-7]

Party: Democratic • **State:** IN • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Apr 16, 2015
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 16, 2015
Rep. Beatty, Joyce [D-OH-3]	D · OH		Apr 16, 2015
Rep. Chu, Judy [D-CA-27]	D · CA		Apr 16, 2015
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 16, 2015
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Apr 16, 2015
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Apr 16, 2015
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Apr 16, 2015
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Apr 16, 2015
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Apr 16, 2015
Rep. Honda, Michael M. [D-CA-17]	D · CA		Apr 16, 2015
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Apr 16, 2015
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Apr 16, 2015
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Apr 16, 2015
Rep. Lee, Barbara [D-CA-13]	D · CA		Apr 16, 2015
Rep. Lieu, Ted [D-CA-33]	D · CA		Apr 16, 2015
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Apr 16, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Apr 16, 2015
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Apr 16, 2015
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Apr 16, 2015
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Apr 16, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Apr 21, 2015
Rep. Titus, Dina [D-NV-1]	D · NV		Apr 21, 2015
Rep. Scott, David [D-GA-13]	D · GA		Sep 12, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 16, 2015
Education and Workforce Committee	House	Referred to	Nov 16, 2015
Financial Services Committee	House	Referred To	Apr 16, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 16, 2015)

Young Americans Financial Literacy Act

Authorizes the Director of the Consumer Financial Protection Bureau to make competitive grants to, and enter agreements with, eligible institutions to establish centers of excellence to support research, development and planning, implementation, and evaluation of effective programs in financial literacy education for young people and families ages 8-24 years old.

Limits the aggregate amount of grants made under this Act during any fiscal year. Sunsets the grant program at the end of FY2018.

Defines "eligible institution" as a partnership of two or more of the following: (1) an institution of higher education; (2) a local educational agency; (3) a nonprofit agency, organization, or association; or (4) a financial institution.

Actions Timeline

- **Nov 16, 2015:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.
- **Nov 16, 2015:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Apr 16, 2015:** Introduced in House
- **Apr 16, 2015:** Sponsor introductory remarks on measure. (CR E520-521)
- **Apr 16, 2015:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.