

## HR 1847

### Swap Data Repository and Clearinghouse Indemnification Correction Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 16, 2015

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and F

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Jul 15, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/1847>

#### Sponsor

**Name:** Rep. Crawford, Eric A. "Rick" [R-AR-1]

**Party:** Republican • **State:** AR • **Chamber:** House

#### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-2]	R · MI		Apr 16, 2015
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Apr 16, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Apr 16, 2015

#### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	May 5, 2015
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Jul 15, 2015
Financial Services Committee	House	Hearings By (subcommittee)	Apr 29, 2015

#### Subjects & Policy Tags

##### Policy Area:

Finance and Financial Sector

#### Related Bills

Bill	Relationship	Last Action
114 S 2132	Related bill	Oct 6, 2015: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 251.
114 S 1910	Related bill	Jul 30, 2015: Placed on Senate Legislative Calendar under General Orders. Calendar No. 176.
114 S 1560	Related bill	Jun 11, 2015: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.
114 HR 37	Related bill	Jan 16, 2015: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Swap Data Repository and Clearinghouse Indemnification Correction Act of 2015

Amends the Commodity Exchange Act, with respect to derivatives clearing organizations and swap data repositories, to repeal the prerequisite that, before the Commodity Futures Trading Commission (CFTC) may share information with specified regulatory agencies, such agencies must agree to indemnify the CFTC for expenses arising from litigation relating to information so provided.

Amends the Securities Exchange Act of 1934 to repeal similarly the prerequisite that, before a security-based swap data repository may share information with specified regulatory entities, such entities must agree to indemnify both such repository and the Securities and Exchange Commission (SEC) for expenses arising from litigation relating to information so provided.

Amends both the CEA and the SEA to require a swap or security-based swap data repository, on a confidential basis and after notification to the CFTC or the SEC, as appropriate, to make only swap or security-based swap data (currently, all data) it has obtained available to specified regulatory authorities, including other foreign authorities in addition to foreign financial supervisors, foreign central banks, and foreign ministries.

Makes these amendments effective as if enacted as part of the Dodd-Frank Wall Street Reform and Consumer Protection Act on July 21, 2010.

### Actions Timeline

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- **Jul 15, 2015:** Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.
- **Jul 14, 2015:** Reported (Amended) by the Committee on Financial Services. H. Rept. 114-202, Part I.
- **Jul 14, 2015:** Committee on Agriculture discharged.
- **Jul 14, 2015:** Placed on the Union Calendar, Calendar No. 151.
- **Jul 14, 2015:** Mr. Hurt (VA) moved to suspend the rules and pass the bill, as amended.
- **Jul 14, 2015:** Considered under suspension of the rules. (consideration: CR H5145-5147)
- **Jul 14, 2015:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1847.
- **Jul 14, 2015:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H5145-5146)
- **Jul 14, 2015:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H5145-5146)
- **Jul 14, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **May 20, 2015:** Committee Consideration and Mark-up Session Held.
- **May 20, 2015:** Ordered to be Reported (Amended) by the Yeas and Nays: 60 - 0.
- **May 5, 2015:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Apr 29, 2015:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Apr 16, 2015:** Introduced in House
- **Apr 16, 2015:** Referred to the Committee on Agriculture, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.