

S 1807

RISE Small Business Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Jul 21, 2015

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Sponsor int

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Sponsor

introductory remarks on measure: CR S5212-5213; text of measure as introduced: CR S5213) (Jul 21, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1807>

Sponsor

Name: Sen. Daines, Steve [R-MT]

Party: Republican • **State:** MT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Jul 21, 2015
Sen. Gardner, Cory [R-CO]	R · CO		Jul 21, 2015

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Jul 21, 2015

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Regulatory Impact Scale on the Economy Small Business Act of 2015 or the RISE Small Business Act of 2015

Requires a federal agency, before promulgating a proposed or final rule that it determines is likely to have an annual effect on the economy of at least \$100 million, to assign the rule to, and publish in the Federal Register, the following category that applies based on the highest possible annual effect the agency determines the rule is likely to have on the economy:

- category 1 rule likely to result in an annual effect of between \$100 million and \$499,999,999;
- category 2 rule likely to result in an annual effect of between \$500 million and \$999,999,999;
- category 3 rule likely to result in an annual effect of between \$1 billion and \$4,999,999,999;
- category 4 rule likely to result in an annual effect of between \$5 billion and \$9,999,999,999; and
- category 5 rule likely to result in an annual effect of not less than \$10 billion.

Directs: (1) each agency to submit to the Office of Information and Regulatory Affairs (OIRA) annually a list of the rules, by category, that the agency published during the preceding year; and (2) OIRA to publish each list and an estimate of the costs and benefits of each included rule on www.reginfo.gov.

Defines "significant economic impact" for purposes of provisions concerning initial and final regulator flexibility analyses as an annual economic effect of at least \$100 million.

Actions Timeline

- **Jul 21, 2015:** Introduced in Senate
- **Jul 21, 2015:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Sponsor introductory remarks on measure: CR S5212-5213; text of measure as introduced: CR S5213)