

S 1801

Agriculture Equipment and Machinery Depreciation Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 16, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1801>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schumer, Charles E. [D-NY]	D · NY		Jul 16, 2015
Sen. Tester, Jon [D-MT]	D · MT		Oct 20, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 16, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 4474	Related bill	Feb 4, 2016: Referred to the House Committee on Ways and Means.
114 S 2202	Identical bill	Oct 22, 2015: Read twice and referred to the Committee on Finance.

Summary (as of Jul 16, 2015)

Agriculture Equipment and Machinery Depreciation Act

This bill amends the Internal Revenue Code to eliminate the placed-in-service restriction on the depreciation of certain farming business machinery and equipment and to make permanent the five-year recovery period for such property.

Actions Timeline

- **Jul 16, 2015:** Introduced in Senate
- **Jul 16, 2015:** Read twice and referred to the Committee on Finance.