

HR 1788

To amend the Internal Revenue Code of 1986 to increase the alternative tax liability limitation for small property and casualty insurance companies.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 14, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 14, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1788>

Sponsor

Name: Rep. Paulsen, Erik [R-MN-3]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kind, Ron [D-WI-3]	D · WI		Apr 14, 2015
Rep. Young, David [R-IA-3]	R · IA		Jun 25, 2015
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Jul 15, 2015
Rep. Kline, John [R-MN-2]	R · MN		Oct 26, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 14, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 905	Related bill	Apr 14, 2015: Placed on Senate Legislative Calendar under General Orders. Calendar No. 39.

Summary (as of Apr 14, 2015)

This bill amends the Internal Revenue Code to expand the eligibility of certain small insurance companies (other than life insurance companies) for the alternative corporate income tax by increasing the premium limitation used to determine such eligibility to \$2.2 million (from \$1.2 million), with an annual inflation adjustment to such increased amount after 2015.

Actions Timeline

- **Apr 14, 2015:** Introduced in House
- **Apr 14, 2015:** Referred to the House Committee on Ways and Means.