

S 1753

Rebuilding America's Schools Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 13, 2015

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S5)

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S5010) (Jul 13, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1753>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 13, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 3046	Identical bill	Jul 13, 2015: Referred to the House Committee on Ways and Means.

Summary (as of Jul 13, 2015)

Rebuilding America's Schools Act

This bill amends the Internal Revenue Code, with respect to qualified zone academy bonds issued to finance public school facilities, to: (1) extend the national limitation amount for such bonds through calendar year 2014 and then increase such amount and make it permanent after calendar year 2014, (2) expand the enumerated purposes of such bonds to include the construction of public school facilities in a qualified zone academy, (3) lower the private business contribution requirement for such bonds from 10% to 5% of the proceeds of the bond issue, and (4) designate such bonds as specified tax credit bonds.

Actions Timeline

- **Jul 13, 2015:** Introduced in Senate
- **Jul 13, 2015:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S5010)