

S 1733

Forest Incentives Program Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Public Lands and Natural Resources

Introduced: Jul 9, 2015

Current Status: Committee on Agriculture, Nutrition, and Forestry. Hearings held. Hearings printed: S.Hrg. 114-154.

Latest Action: Committee on Agriculture, Nutrition, and Forestry. Hearings held. Hearings printed: S.Hrg. 114-154. (Jul 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1733>

Sponsor

Name: Sen. Shaheen, Jeanne [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Hearings By (full committee)	Jul 16, 2015

Subjects & Policy Tags

Policy Area:

Public Lands and Natural Resources

Related Bills

No related bills are listed.

Forest Incentives Program Act of 2015

This bill directs the Department of Agriculture (USDA) to establish a forest incentives program to achieve supplemental greenhouse gas emission reductions and carbon sequestration on U.S. private forest land (eligible land) through:

- carbon incentives contracts, and
- conservation easement agreements.

In selecting projects under such program, USDA shall give priority to contracts and agreements that:

- sequester the most carbon on a per acre basis; and
- create forestry jobs or protect habitats and achieve significant other environmental, economic, and social benefits.

To participate in such program, an owner of eligible land must enter into a carbon incentives contract.

USDA shall make financial incentive payments to owners of eligible land for:

- certain forestry practices that measurably increase carbon sequestration and storage over a designated period on eligible land, and
- conservation easements on eligible land covered under a conservation easement agreement.

The Department of the Interior may set aside a portion of program funds to develop specified forest carbon modeling and methodologies and for other specified purposes.

Interior shall establish a greenhouse gas incentives program to achieve supplemental greenhouse gas emission reductions from material choices in buildings.

Interior shall provide owners of nonresidential buildings used for commercial or state or local government purposes incentive payments for the use of commercial or industrial products composed of biological products for sequestering carbon in those buildings. Program participants shall receive their payments upon the completion of the construction or renovation of the applicable building.

Actions Timeline

- **Jul 16, 2015:** Committee on Agriculture, Nutrition, and Forestry. Hearings held. Hearings printed: S.Hrg. 114-154.
- **Jul 9, 2015:** Introduced in Senate
- **Jul 9, 2015:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.