

HR 1713

Student Loan Repayment Assistance Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 26, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 26, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1713>

Sponsor

Name: Rep. Peters, Scott H. [D-CA-52]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Vargas, Juan [D-CA-51]	D · CA		Apr 13, 2015
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Apr 15, 2015
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Apr 15, 2015
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Apr 21, 2015
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Apr 21, 2015
Rep. Torres, Norma J. [D-CA-35]	D · CA		Apr 29, 2015
Rep. Swalwell, Eric [D-CA-15]	D · CA		Apr 30, 2015
Rep. Cicilline, David N. [D-RI-1]	D · RI		May 12, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jul 14, 2015
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Dec 8, 2015
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Mar 7, 2016
Rep. MacArthur, Thomas [R-NJ-3]	R · NJ		Mar 21, 2016
Rep. Ellison, Keith [D-MN-5]	D · MN		May 12, 2016
Rep. Polis, Jared [D-CO-2]	D · CO		May 23, 2016
Rep. Davis, Rodney [R-IL-13]	R · IL		May 25, 2016
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jul 5, 2016
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Sep 20, 2016
Rep. Meng, Grace [D-NY-6]	D · NY		Sep 20, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 26, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 5382	Related bill	Jun 3, 2016: Referred to the House Committee on Ways and Means.

Summary (as of Mar 26, 2015)

Student Loan Repayment Assistance Act of 2015

Amends the Internal Revenue Code to exclude from the gross income of an employee amounts paid by an employer under a student loan payment assistance program. Requires participating employees to pay at least \$50 per month on their student loans (in addition to the amount excluded from their gross income under such program). Limits the amount of such exclusion to \$6,000 in a taxable year.

Requires an employer student loan payment assistance program to be a separate written plan of an employer to provide employees with student loan payment assistance. Defines "student loan payment assistance" as the payment of principal or interest on any indebtedness incurred by an employee solely to pay qualified higher education expenses that are paid or incurred within a reasonable time before or after such indebtedness was incurred and that are attributable to education furnished during a period in which such employee was a student eligible for federal financial assistance.

Allows an employee to take an income tax deduction in an amount equal to the employee's student loan payments that are matched by excludible employer contributions under a student loan payment assistance program. Limits the amount of such deduction to \$6,000 in a taxable year and \$50,000 over a lifetime.

Actions Timeline

- **Mar 26, 2015:** Introduced in House
- **Mar 26, 2015:** Referred to the House Committee on Ways and Means.