

S 1711

A bill to provide for a temporary safe harbor from the enforcement of integrated disclosure requirements for mortgage loan transactions under the Real Estate Settlement Procedures Act of 1974 and the Truth in Lending Act, and for other purposes.

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 7, 2015

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 7, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1711>

Sponsor

Name: Sen. Scott, Tim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ayotte, Kelly [R-NH]	R · NH		Jul 7, 2015
Sen. Crapo, Mike [R-ID]	R · ID		Jul 7, 2015
Sen. Daines, Steve [R-MT]	R · MT		Jul 7, 2015
Sen. Donnelly, Joe [D-IN]	D · IN		Jul 7, 2015
Sen. Heller, Dean [R-NV]	R · NV		Jul 7, 2015
Sen. Isakson, Johnny [R-GA]	R · GA		Jul 7, 2015
Sen. King, Angus S., Jr. [I-ME]	I · ME		Jul 7, 2015
Sen. Roberts, Pat [R-KS]	R · KS		Jul 7, 2015
Sen. Rounds, Mike [R-SD]	R · SD		Jul 7, 2015
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 7, 2015
Sen. Gardner, Cory [R-CO]	R · CO		Aug 5, 2015
Sen. McCain, John [R-AZ]	R · AZ		Aug 5, 2015
Sen. Portman, Rob [R-OH]	R · OH		Sep 24, 2015
Sen. Thune, John [R-SD]	R · SD		Sep 24, 2015
Sen. Toomey, Patrick [R-PA]	R · PA		Sep 24, 2015
Sen. Inhofe, James M. [R-OK]	R · OK		Oct 8, 2015
Sen. Perdue, David [R-GA]	R · GA		Nov 3, 2015
Sen. Risch, James E. [R-ID]	R · ID		Nov 3, 2015

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 7, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 3192	Related bill	Oct 8, 2015: Received in the Senate.
114 HR 2213	Identical bill	Jun 11, 2015: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.

Summary (as of Jul 7, 2015)

This bill prohibits until January 1, 2016, enforcement against any person of integrated disclosure requirements for mortgage loan transactions under the Real Estate Settlement Procedures Act of 1974, the Truth in Lending Act, and regulations issued under such Acts.

No suit may be filed against any person for a violation of such requirements occurring before that date, as long as the person has made a good faith effort to comply with them.

Actions Timeline

- Jul 7, 2015:** Introduced in Senate
- Jul 7, 2015:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.