

S 1656

Master Limited Partnerships Parity Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 24, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 24, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1656>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • State: DE • Chamber: Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Jun 24, 2015
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 24, 2015
Sen. Gardner, Cory [R-CO]	R · CO		Jun 24, 2015
Sen. King, Angus S., Jr. [I-ME]	I · ME		Jun 24, 2015
Sen. Moran, Jerry [R-KS]	R · KS		Jun 24, 2015
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 24, 2015
Sen. Stabenow, Debbie [D-MI]	D · MI		Jun 24, 2015
Sen. Heinrich, Martin [D-NM]	D · NM		Dec 18, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 24, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 2883	Identical bill	Jun 24, 2015: Referred to the House Committee on Ways and Means.

## **Master Limited Partnerships Parity Act**

Amends the Internal Revenue Code, with respect to the tax treatment of publicly traded partnerships as corporations, to expand the definition of "qualifying income" for such partnerships to include income and gains from renewable and alternative fuels (in addition to fossil fuels), including energy derived from thermal resources, waste, renewable fuels and chemicals, energy efficient buildings, gasification, and carbon capture in secure geological storage.

## **Actions Timeline**

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- **Jun 24, 2015:** Introduced in Senate
- **Jun 24, 2015:** Read twice and referred to the Committee on Finance.