

## S 1624

### Motorsports Fairness and Permanency Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 18, 2015

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 18, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/1624>

## Sponsor

**Name:** Sen. Stabenow, Debbie [D-MI]

**Party:** Democratic • **State:** MI • **Chamber:** Senate

## Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ayotte, Kelly [R-NH]	R · NH		Jun 18, 2015
Sen. Burr, Richard [R-NC]	R · NC		Jun 18, 2015
Sen. Cochran, Thad [R-MS]	R · MS		Jun 18, 2015
Sen. Moran, Jerry [R-KS]	R · KS		Jun 18, 2015
Sen. Nelson, Bill [D-FL]	D · FL		Jun 18, 2015
Sen. Peters, Gary C. [D-MI]	D · MI		Jun 18, 2015
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jun 18, 2015
Sen. Warner, Mark R. [D-VA]	D · VA		Jun 18, 2015
Sen. Wicker, Roger F. [R-MS]	R · MS		Jun 18, 2015
Sen. Grassley, Chuck [R-IA]	R · IA		Oct 20, 2015
Sen. Graham, Lindsey [R-SC]	R · SC		Feb 11, 2016

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 18, 2015

## Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

Bill	Relationship	Last Action
114 HR 1549	Identical bill	Mar 23, 2015: Referred to the House Committee on Ways and Means.

## **Motorsports Fairness and Permanency Act**

Amends the Internal Revenue Code to make permanent the classification, for depreciation purposes, of any motorsports entertainment complex as seven-year property.

### **Actions Timeline**

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- **Jun 18, 2015:** Introduced in Senate
- **Jun 18, 2015:** Read twice and referred to the Committee on Finance.