

S 1617

Hizballah International Financing Prevention Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Jun 18, 2015

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 18, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1617>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (27 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jun 18, 2015
Sen. Ayotte, Kelly [R-NH]	R · NH		Jun 23, 2015
Sen. Blumenthal, Richard [D-CT]	D · CT		Jun 23, 2015
Sen. Crapo, Mike [R-ID]	R · ID		Jun 23, 2015
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 7, 2015
Sen. Klobuchar, Amy [D-MN]	D · MN		Jul 7, 2015
Sen. Markey, Edward J. [D-MA]	D · MA		Jul 7, 2015
Sen. McCain, John [R-AZ]	R · AZ		Jul 7, 2015
Sen. Peters, Gary C. [D-MI]	D · MI		Jul 7, 2015
Sen. Portman, Rob [R-OH]	R · OH		Jul 7, 2015
Sen. Roberts, Pat [R-KS]	R · KS		Jul 7, 2015
Sen. Rounds, Mike [R-SD]	R · SD		Jul 7, 2015
Sen. Toomey, Patrick [R-PA]	R · PA		Jul 7, 2015
Sen. Wyden, Ron [D-OR]	D · OR		Jul 7, 2015
Sen. Cruz, Ted [R-TX]	R · TX		Jul 14, 2015
Sen. Graham, Lindsey [R-SC]	R · SC		Jul 14, 2015
Sen. Moran, Jerry [R-KS]	R · KS		Jul 14, 2015
Sen. Boozman, John [R-AR]	R · AR		Jul 15, 2015
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jul 15, 2015
Sen. Lankford, James [R-OK]	R · OK		Jul 30, 2015
Sen. Isakson, Johnny [R-GA]	R · GA		Aug 4, 2015
Sen. Thune, John [R-SD]	R · SD		Sep 10, 2015
Sen. Kirk, Mark Steven [R-IL]	R · IL		Sep 15, 2015
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Oct 8, 2015
Sen. Bennet, Michael F. [D-CO]	D · CO		Oct 22, 2015
Sen. Donnelly, Joe [D-IN]	D · IN		Oct 28, 2015
Sen. Heller, Dean [R-NV]	R · NV		Oct 28, 2015

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 18, 2015

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
114 HR 2297	Related bill	Dec 18, 2015: Became Public Law No: 114-102.

Hizballah International Financing Prevention Act of 2015

Directs the President to report to Congress annually identifying: (1) satellite, broadcast, Internet, or other providers that have knowingly entered into a contractual relationship with al-Manar TV and its affiliates; and (2) the identity of those providers that have or have not been sanctioned pursuant to Executive Order 13224.

Directs the President to prohibit or impose strict conditions on the opening or maintaining in the United States of a correspondent account or a payable-through account by a foreign financial institution that knowingly:

- facilitates a transaction or transactions for Hizballah, or for a person acting on behalf of, or owned or controlled by Hizballah;
- engages in money laundering to carry out such an activity; or
- facilitates a significant transaction or provides significant financial services to carry out such an activity.

Applies specified penalties under the International Emergency Economic Powers Act for violations of this Act.

Authorizes the President to waive the application of a prohibition for up to 180 days (with renewable 180-day waivers) if in U.S. national security interests, and with congressional notification.

Requires the Department of the Treasury to identify to Congress every 180 days each foreign central bank that carries out a prohibited activity.

Exempts from sanctions a foreign financial institution that is no longer engaging in a prohibited activity or is taking significant steps toward terminating such activity.

Directs the President to report to Congress on whether Hizballah meets the criteria for designation as a significant foreign narcotics trafficker, and if the President determines that Hizballah does not meet such criteria, a detailed justification as to which criteria have not been met.

Expresses the sense of Congress that: (1) Hizballah appears to meet the criteria for designation as a significant transnational criminal organization, and (2) the President should designate Hizballah as a significant transnational criminal organization.

Directs the President to report to Congress on whether Hizballah meets the criteria for designation as a significant transnational criminal organization, and if the President determines that Hizballah does not meet such criteria, a detailed justification as to which criteria have not been met.

Directs the Department of State to report to Congress regarding actions taken through the Department's rewards program to obtain information on Hizballah's fund raising, financing, and money laundering activities.

Directs the President to report to Congress regarding:

- countries that support Hizballah, in which Hizballah maintains important portions of its global logistics networks, or in which Hizballah conducts significant fund raising, financing, or money laundering activities;
- an assessment of whether a country is taking adequate measures to disrupt Hizballah's networks and activities within that country; and

methods that Hizballah, or any of its agents or affiliates, utilizes to raise or transfer funds, including trade-based money laundering, the use of foreign exchange houses, and free-trade zones.

Directs the Department of State, Treasury, and the heads of other applicable federal departments and agencies to brief Congress on the disposition of Hizballah's assets and fund raising, financing, and money laundering activities.

Declares that nothing in this Act shall apply to authorized U.S. intelligence activities.

Actions Timeline

- **Jun 18, 2015:** Introduced in Senate
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