

S 1565

Military Consumer Protection Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 11, 2015

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 11, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1565>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • State: RI • Chamber: Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Jun 11, 2015
Sen. Durbin, Richard J. [D-IL]	D · IL		Jun 11, 2015
Sen. Franken, Al [D-MN]	D · MN		Jun 11, 2015
Sen. Hirono, Mazie K. [D-HI]	D · HI		Jun 11, 2015
Sen. Kaine, Tim [D-VA]	D · VA		Jun 11, 2015
Sen. Menendez, Robert [D-NJ]	D · NJ		Jun 11, 2015
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 11, 2015
Sen. Schumer, Charles E. [D-NY]	D · NY		Jun 11, 2015
Sen. Warner, Mark R. [D-VA]	D · VA		Jun 11, 2015
Sen. Warren, Elizabeth [D-MA]	D · MA		Jun 11, 2015
Sen. Klobuchar, Amy [D-MN]	D · MN		Jun 15, 2015
Sen. Baldwin, Tammy [D-WI]	D · WI		Oct 22, 2015
Sen. Udall, Tom [D-NM]	D · NM		Oct 27, 2015

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 11, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 S 1491	Related bill	Oct 28, 2015: Committee on Banking, Housing, and Urban Affairs Subcommittee on Financial Institutions and Consumer Protection. Hearings held. With printed Hearing: S.Hrg. 114-133.
114 HR 2979	Identical bill	Jul 8, 2015: Referred to the House Committee on Financial Services.

Summary (as of Jun 11, 2015)

Military Consumer Protection Act

This bill amends the Consumer Financial Protection Act to extend Consumer Financial Protection Bureau oversight and protection to provisions under the Servicemembers Civil Relief Act concerning:

- future financial transactions, excluding insurance;
- default judgments, excluding child custody proceedings;
- interest rates on pre-service debts;
- evictions;
- purchase or lease installment contracts;
- mortgages and trusts;
- motor vehicle leases;
- telephone service contracts; and
- waiver of rights pursuant to a written agreement, excluding bailments.

Actions Timeline

- **Jun 11, 2015:** Introduced in Senate
- **Jun 11, 2015:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.