

HR 1553

Small Bank Exam Cycle Reform Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 23, 2015

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 7, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1553>

Sponsor

Name: Rep. Tipton, Scott R. [R-CO-3]

Party: Republican • **State:** CO • **Chamber:** House

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Mar 23, 2015
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Mar 23, 2015
Rep. Blum, Rod [R-IA-1]	R · IA		Mar 26, 2015
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Mar 26, 2015
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jun 10, 2015
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Jun 11, 2015
Rep. Emmer, Tom [R-MN-6]	R · MN		Jun 11, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jun 11, 2015
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Jul 9, 2015
Rep. King, Peter T. [R-NY-2]	R · NY		Jul 15, 2015
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jul 23, 2015
Rep. Murphy, Patrick [D-FL-18]	D · FL		Jul 23, 2015
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jul 23, 2015
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Jul 28, 2015
Rep. Hultgren, Randy [R-IL-14]	R · IL		Jul 28, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jul 28, 2015
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Sep 18, 2015
Rep. Heck, Denny [D-WA-10]	D · WA		Sep 18, 2015
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Sep 18, 2015

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 7, 2015
Financial Services Committee	House	Hearings By (subcommittee)	Jun 11, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 22	Related bill	Dec 4, 2015: Became Public Law No: 114-94.
114 S 970	Related bill	Apr 16, 2015: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Oct 6, 2015)

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

Small Bank Exam Cycle Reform Act of 2015

(Sec. 2) This bill amends the Federal Deposit Insurance Act to increase from \$500 million to \$1 billion the asset size of small insured depository institutions eligible for 18-month on-site examination cycles.

Such an institution is also qualified for the 18-month cycle if its total assets are at most \$200 million (currently \$100 million) and the most recent examination found its composite condition to be good rather than outstanding.

A federal banking agency is granted discretion to increase this assets ceiling amount from \$200 million to \$1 billion (currently from \$100 million to \$500 million) if that greater asset size would be consistent with the principles of safety and soundness.

Actions Timeline

- **Oct 7, 2015:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Oct 6, 2015:** Reported by the Committee on Financial Services. H. Rept. 114-280.
- **Oct 6, 2015:** Placed on the Union Calendar, Calendar No. 212.
- **Oct 6, 2015:** Mr. Neugebauer moved to suspend the rules and pass the bill.
- **Oct 6, 2015:** Considered under suspension of the rules. (consideration: CR H6802-6804)
- **Oct 6, 2015:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1553.
- **Oct 6, 2015:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Oct 6, 2015:** Considered as unfinished business. (consideration: CR H6818)
- **Oct 6, 2015:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 411 - 0 (Roll no. 534).(text: CR H6802)
- **Oct 6, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 6, 2015:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 411 - 0 (Roll no. 534). (text: CR H6802)
- **Jul 29, 2015:** Committee Consideration and Mark-up Session Held.
- **Jul 29, 2015:** Ordered to be Reported by the Yeas and Nays: 58 - 0.
- **Jul 28, 2015:** Committee Consideration and Mark-up Session Held.
- **Jun 11, 2015:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Mar 23, 2015:** Introduced in House
- **Mar 23, 2015:** Referred to the House Committee on Financial Services.