

S 1515

BONDS Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 4, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 4, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1515>

Sponsor

Name: Sen. Markey, Edward J. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 4, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 2676	Related bill	Jun 4, 2015: Referred to the House Committee on Ways and Means.

Summary (as of Jun 4, 2015)

Bolstering Our Nation's Deficient Structures Act of 2015 or the BONDS Act

Amends the Internal Revenue Code, with respect to build America bonds, to: (1) make permanent the issuance authority for such bonds and the authority for payments to bond issuers, (2) make phased reductions in the credit percentage to bondholders and in the percentage of payments to issuers of such bonds, (3) make federal wage rate and other grant requirements applicable to such bonds, (4) allow refundings of currently-issued bonds, and (5) allow the use of such bonds to fund capital expenditures for levees and flood control projects.

Provides for an increase in payments to issuers of build America bonds to compensate for reductions in the amount of such payments due to sequestration.

Actions Timeline

- **Jun 4, 2015:** Introduced in Senate
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