

HR 1511

Educational Opportunities Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 19, 2015

Current Status: Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.

Latest Action: Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education. (Nov 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1511>

Sponsor

Name: Rep. Rokita, Todd [R-IN-4]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Franks, Trent [R-AZ-8]	R · AZ		Mar 19, 2015
Rep. Messer, Luke [R-IN-6]	R · IN		Mar 26, 2015
Rep. DeSantis, Ron [R-FL-6]	R · FL		Feb 3, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 16, 2015
Ways and Means Committee	House	Referred To	Mar 19, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 809	Identical bill	Mar 19, 2015: Read twice and referred to the Committee on Finance.

Educational Opportunities Act

Amends the Internal Revenue Code to allow individual taxpayers a tax credit for charitable contributions to a scholarship granting organization. Allows a maximum credit amount of \$4,500 (\$2,250 for a married individual filing a separate return). Defines "scholarship granting organization" as a tax-exempt entity whose exclusive purpose is to provide scholarships for the tuition and other expenses of elementary and secondary school students from low income households (i.e., household income not exceeding 250% of federal poverty guidelines).

Allows corporate taxpayers a tax credit, up to \$100,000, for contributions to a scholarship granting organization.

Imposes a penalty on scholarship granting organizations that fail to distribute at least 90% of their total receipts for elementary and secondary school expenses in a taxable year.

Actions Timeline

- **Nov 16, 2015:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.
- **Mar 19, 2015:** Introduced in House
- **Mar 19, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.