

## HR 1464

Inclusive Prosperity Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 19, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 19, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/1464>

### Sponsor

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**Name:** Rep. Ellison, Keith [D-MN-5]

**Party:** Democratic • **State:** MN • **Chamber:** House

## Cosponsors (36 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 19, 2015
Rep. Cartwright, Matt [D-PA-17]	D · PA		Mar 19, 2015
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Mar 19, 2015
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Mar 19, 2015
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Mar 19, 2015
Rep. Honda, Michael M. [D-CA-17]	D · CA		Mar 19, 2015
Rep. McGovern, James P. [D-MA-2]	D · MA		Mar 19, 2015
Rep. Pocan, Mark [D-WI-2]	D · WI		Mar 19, 2015
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Mar 19, 2015
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 19, 2015
Rep. Takano, Mark [D-CA-41]	D · CA		Mar 19, 2015
Rep. Chu, Judy [D-CA-27]	D · CA		Apr 13, 2015
Rep. O'Rourke, Beto [D-TX-16]	D · TX		Apr 13, 2015
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 15, 2015
Rep. Huffman, Jared [D-CA-2]	D · CA		Apr 16, 2015
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 21, 2015
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Apr 21, 2015
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Apr 23, 2015
Rep. Farr, Sam [D-CA-20]	D · CA		Apr 28, 2015
Rep. McDermott, Jim [D-WA-7]	D · WA		Apr 28, 2015
Rep. Garamendi, John [D-CA-3]	D · CA		Apr 30, 2015
Rep. Van Hollen, Chris [D-MD-8]	D · MD		May 12, 2015
Rep. Lewis, John [D-GA-5]	D · GA		May 13, 2015
Rep. Pingree, Chellie [D-ME-1]	D · ME		May 15, 2015
Rep. Lofgren, Zoe [D-CA-19]	D · CA		May 18, 2015
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		May 18, 2015
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jun 17, 2015
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Jul 10, 2015
Rep. Hahn, Janice [D-CA-44]	D · CA		Sep 8, 2015
Rep. Lee, Barbara [D-CA-13]	D · CA		Sep 8, 2015
Rep. Lieu, Ted [D-CA-33]	D · CA		Sep 8, 2015
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Sep 9, 2015
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Sep 18, 2015
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Sep 18, 2015
Rep. Takai, Mark [D-HI-1]	D · HI		Oct 29, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jul 7, 2016

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 19, 2015

## Subjects & Policy Tags

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### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
114 S 1371	Related bill	<b>May 19, 2015:</b> Read twice and referred to the Committee on Finance.
114 S 1373	Related bill	<b>May 19, 2015:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Mar 19, 2015)

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#### Inclusive Prosperity Act of 2015

Amends the Internal Revenue Code to: (1) impose an excise tax on the transfer of ownership in certain securities (covered transaction), including any share of stock in a corporation, any partnership or beneficial interest in a partnership or trust, any note, bond, debenture, or other evidence of indebtedness (excluding tax-exempt municipal bonds), or derivative financial instruments; (2) impose a penalty on taxpayers who fail to include a covered transaction on their tax return or information statement; and (3) allow an individual taxpayer whose modified adjusted gross income does not exceed \$50,000 (\$75,000 for married taxpayers filing joint returns) a tax credit for the amount of tax paid on covered transactions.

### Actions Timeline

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- **Mar 19, 2015:** Introduced in House
- **Mar 19, 2015:** Referred to the House Committee on Ways and Means.