

HR 1463

SEC Revolving Door Restriction Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 19, 2015

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 19, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1463>

Sponsor

Name: Rep. Lynch, Stephen F. [D-MA-8]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 24, 2015

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 19, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 19, 2015)

SEC Revolving Door Restriction Act of 2015

This bill amends the Securities Exchange Act of 1934 to subject to federal criminal penalties for bribery, graft, and conflicts of interest an ex-employee of the Securities and Exchange Commission (SEC) who, within one year after ending employment with the SEC, works for any company or individual against whom the SEC brought an enforcement action (or a related waiver) within the previous 18 months and the ex-employee participated in that action.

Any employee who seeks to work for such a company or individual must first receive an ethics opinion from the SEC on whether permission to do so should be granted.

Non-professional SEC staff are exempt from this employment prohibition.

Actions Timeline

- **Mar 19, 2015:** Introduced in House
- **Mar 19, 2015:** Referred to the House Committee on Financial Services.