

S 1442

ERASE Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: May 21, 2015

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (May 21, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1442>

Sponsor

Name: Sen. Flake, Jeff [R-AZ]

Party: Republican • **State:** AZ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		May 21, 2015

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	May 21, 2015

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Summary (as of May 21, 2015)

Exclusion for Deficit Reduction in Agricultural Subsidies Elimination Act or the ERASE Act

This bill amends the Federal Crop Insurance Act to eliminate a requirement that any renegotiated Standard Insurance Agreement (SRA) be budget neutral.

The SRA is an agreement between the Department of Agriculture (USDA) and the private companies that administer the federal crop insurance program. It specifies details such as administrative and operating expense reimbursements and risk sharing between USDA and the companies in the operation of the program.

Eliminating the budget neutrality requirement permits USDA to use the renegotiation of the SRA to achieve savings.

Actions Timeline

- **May 21, 2015:** Introduced in Senate
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