

S 1420

Energy Markets Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: May 21, 2015

Current Status: Committee on Energy and Natural Resources. Hearings held. Hearings printed: S.Hrg. 114-344.

Latest Action: Committee on Energy and Natural Resources. Hearings held. Hearings printed: S.Hrg. 114-344. (Jun 9, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1420>

Sponsor

Name: Sen. Cantwell, Maria [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Hearings By (full committee)	Jun 9, 2015

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
114 S 2012	Related bill	Sep 8, 2016: Conference held.
114 S 2089	Related bill	Sep 29, 2015: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 241.

Energy Markets Act of 2015

This bill amends the Department of Energy Organization Act to direct the Energy Information Administration (EIA) of the Department of Energy to develop and implement a plan to collect, in cooperation with the Commodity Futures Trade Commission, information identifying all oil inventories and other physical oil assets owned by the 50 largest traders of oil contracts (including derivative contracts).

The EIA shall also collect, and update annually, information quantifying the commercial storage capacity for oil and natural gas in the United States.

A Financial Market Analysis Office is established in the EIA to analyze the financial aspects of energy markets.

A Working Group on Energy Markets is also established to:

- investigate the effect of increased financial investment in energy commodities on energy prices and the energy security of the United States,
- recommend to the President and Congress laws to prevent excessive speculation in energy commodity markets in order to prevent or minimize the adverse impact of excessive speculation on energy prices, and
- review energy security implications of developments in international energy markets.

The Working Group shall also: (1) identify the factors that affect crude oil and refined petroleum products prices; and (2) review and assess existing statutory authorities for the regulation of markets critical to U.S. energy security, as well as the need for additional authority to regulate markets critical to it.

Actions Timeline

- **Jun 9, 2015:** Committee on Energy and Natural Resources. Hearings held. Hearings printed: S.Hrg. 114-344.
- **May 21, 2015:** Introduced in Senate
- **May 21, 2015:** Read twice and referred to the Committee on Energy and Natural Resources.