

S 1384

Andrew's Law

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 19, 2015

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (May 19, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1384>

Sponsor

Name: Sen. Schumer, Charles E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	May 19, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 19, 2015)

Andrew Prior Act or Andrew's Law

This bill amends the Truth in Lending Act to discharge the repayment obligations of the estate of a borrower and any cosigner of a private educational loan if the borrower dies.

The Consumer Financial Protection Bureau (CFPB) must develop necessary and appropriate safeguards to prevent fraud and abuse in the discharge of those obligations.

The CFPB may promulgate regulations to reinstate those obligations in any case in which it determines that doing so is necessary to protect the public interest.

Actions Timeline

- **May 19, 2015:** Introduced in Senate
- **May 19, 2015:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

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