

## HR 1377

### RAYS Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 16, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 16, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/1377>

### Sponsor

**Name:** Rep. Hinojosa, Ruben [D-TX-15]

**Party:** Democratic • **State:** TX • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 16, 2015
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jul 21, 2015
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Jul 21, 2015
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Nov 18, 2015
Rep. Takai, Mark [D-HI-1]	D · HI		Nov 18, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 16, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 16, 2015)

#### Roth Accounts for Youth Savings Act of 2015 or the RAYS Act

This bill amends the Internal Revenue Code to allow dependents of a taxpayer to establish a tax-preferred savings account similar to the existing Roth Individual Retirement Account, to be known as a Roth Account for Youth. Any amounts in such an account will be disregarded for purposes of determining eligibility for benefits or assistance under a means-tested federal benefit program.

## Actions Timeline

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- **Mar 16, 2015:** Introduced in House
- **Mar 16, 2015:** Referred to the House Committee on Ways and Means.

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