

HR 1377

RAYS Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 16, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1377>

Sponsor

Name: Rep. Hinojosa, Ruben [D-TX-15]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 16, 2015
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jul 21, 2015
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Jul 21, 2015
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Nov 18, 2015
Rep. Takai, Mark [D-HI-1]	D · HI		Nov 18, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 16, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 16, 2015)

Roth Accounts for Youth Savings Act of 2015 or the RAYS Act

This bill amends the Internal Revenue Code to allow dependents of a taxpayer to establish a tax-preferred savings account similar to the existing Roth Individual Retirement Account, to be known as a Roth Account for Youth. Any amounts in such an account will be disregarded for purposes of determining eligibility for benefits or assistance under a means-tested federal benefit program.

Actions Timeline

- **Mar 16, 2015:** Introduced in House
- **Mar 16, 2015:** Referred to the House Committee on Ways and Means.