

## HR 1355

### Small Business and Community Investments Expansion Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 13, 2015

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 13, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/1355>

## Sponsor

**Name:** Rep. Ellison, Keith [D-MN-5]

**Party:** Democratic • **State:** MN • **Chamber:** House

## Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cartwright, Matt [D-PA-17]	D · PA		Mar 13, 2015
Rep. Delaney, John K. [D-MD-6]	D · MD		Mar 13, 2015
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Mar 13, 2015
Rep. Paulsen, Erik [R-MN-3]	R · MN		Mar 13, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 13, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jun 9, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Apr 12, 2016
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Nov 15, 2016

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 13, 2015

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
114 S 2125	Related bill	Oct 1, 2015: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Sponsor introductory remarks on measure: CR S7104-7105)

## **Small Business and Community Investments Expansion Act of 2015**

Amends the Federal Home Loan Bank Act to authorize Federal Home Loan Banks to make long-term secured advances to their members to provide funds to community development financial institutions.

Requires a Bank, at the time of origination or renewal of a loan or advance, to obtain and maintain a security interest in collateral eligible pursuant to any secured loan for any community development financial institution.

### **Actions Timeline**

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- **Mar 13, 2015:** Introduced in House
- **Mar 13, 2015:** Referred to the House Committee on Financial Services.