

HR 1309

Systemic Risk Designation Improvement Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 4, 2015

Current Status: Placed on the Union Calendar, Calendar No. 584.

Latest Action: Placed on the Union Calendar, Calendar No. 584. (Sep 19, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1309>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (135 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Murphy, Patrick [D-FL-18]	D · FL		Mar 4, 2015
Rep. Scott, David [D-GA-13]	D · GA		Mar 4, 2015
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Mar 4, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Mar 4, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 4, 2015
Rep. Williams, Roger [R-TX-25]	R · TX		Mar 4, 2015
Rep. Hill, J. French [R-AR-2]	R · AR		Mar 6, 2015
Rep. Schweikert, David [R-AZ-6]	R · AZ		Mar 16, 2015
Rep. Roby, Martha [R-AL-2]	R · AL		Mar 17, 2015
Rep. Farenthold, Blake [R-TX-27]	R · TX		Mar 23, 2015
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Mar 23, 2015
Rep. Posey, Bill [R-FL-8]	R · FL		Mar 24, 2015
Rep. Sessions, Pete [R-TX-32]	R · TX		Mar 24, 2015
Rep. Brooks, Mo [R-AL-5]	R · AL		Apr 13, 2015
Rep. Byrne, Bradley [R-AL-1]	R · AL		Apr 13, 2015
Rep. Huizenga, Bill [R-MI-2]	R · MI		Apr 13, 2015
Rep. Love, Mia B. [R-UT-4]	R · UT		Apr 13, 2015
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Apr 13, 2015
Rep. Poe, Ted [R-TX-2]	R · TX		Apr 13, 2015
Rep. Smith, Lamar [R-TX-21]	R · TX		Apr 13, 2015
Rep. Barr, Andy [R-KY-6]	R · KY		Apr 15, 2015
Rep. Curbelo, Carlos [R-FL-26]	R · FL		Apr 15, 2015
Rep. Messer, Luke [R-IN-6]	R · IN		Apr 15, 2015
Rep. Olson, Pete [R-TX-22]	R · TX		Apr 15, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Apr 15, 2015
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Apr 15, 2015
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Apr 21, 2015
Rep. Buchanan, Vern [R-FL-16]	R · FL		Apr 21, 2015
Rep. Harper, Gregg [R-MS-3]	R · MS		Apr 21, 2015
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Apr 21, 2015
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Apr 22, 2015
Rep. Vela, Filemon [D-TX-34]	D · TX		Apr 22, 2015
Rep. Babin, Brian [R-TX-36]	R · TX		Apr 23, 2015
Rep. Dold, Robert J. [R-IL-10]	R · IL		Apr 23, 2015
Rep. Graham, Gwen [D-FL-2]	D · FL		Apr 23, 2015
Rep. Hurt, Robert [R-VA-5]	R · VA		Apr 23, 2015
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Apr 23, 2015
Rep. Beatty, Joyce [D-OH-3]	D · OH		Apr 29, 2015
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		Apr 29, 2015
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Apr 29, 2015
Rep. King, Peter T. [R-NY-2]	R · NY		Apr 29, 2015

Cosponsor	Party / State	Role	Date Joined
Rep. Meng, Grace [D-NY-6]	D · NY		Apr 29, 2015
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Apr 29, 2015
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Apr 29, 2015
Rep. Webster, Daniel [R-FL-10]	R · FL		Apr 29, 2015
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Apr 29, 2015
Rep. Black, Diane [R-TN-6]	R · TN		May 1, 2015
Rep. Blum, Rod [R-IA-1]	R · IA		May 1, 2015
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		May 1, 2015
Rep. Wagner, Ann [R-MO-2]	R · MO		May 1, 2015
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		May 1, 2015
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		May 5, 2015
Rep. Pearce, Stevan [R-NM-2]	R · NM		May 5, 2015
Rep. Peters, Scott H. [D-CA-52]	D · CA		May 12, 2015
Rep. Roe, David P. [R-TN-1]	R · TN		May 12, 2015
Rep. Granger, Kay [R-TX-12]	R · TX		May 15, 2015
Rep. Hultgren, Randy [R-IL-14]	R · IL		May 15, 2015
Rep. Jolly, David W. [R-FL-13]	R · FL		May 15, 2015
Rep. Marchant, Kenny [R-TX-24]	R · TX		May 15, 2015
Rep. Bucshon, Larry [R-IN-8]	R · IN		May 20, 2015
Rep. Nugent, Richard B. [R-FL-11]	R · FL		May 20, 2015
Rep. Yoho, Ted S. [R-FL-3]	R · FL		May 20, 2015
Rep. Forbes, J. Randy [R-VA-4]	R · VA		May 21, 2015
Rep. Allen, Rick W. [R-GA-12]	R · GA		Jun 3, 2015
Rep. Frankel, Lois [D-FL-22]	D · FL		Jun 3, 2015
Rep. Johnson, Sam [R-TX-3]	R · TX		Jun 3, 2015
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Jun 3, 2015
Rep. Ratcliffe, John [R-TX-4]	R · TX		Jun 3, 2015
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Jun 3, 2015
Rep. Flores, Bill [R-TX-17]	R · TX		Jun 8, 2015
Rep. Stewart, Chris [R-UT-2]	R · UT		Jun 8, 2015
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Jun 8, 2015
Rep. Carter, John R. [R-TX-31]	R · TX		Jun 16, 2015
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Jun 16, 2015
Rep. Higgins, Brian [D-NY-26]	D · NY		Jun 18, 2015
Rep. Bishop, Rob [R-UT-1]	R · UT		Jun 24, 2015
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Jun 24, 2015
Rep. Womack, Steve [R-AR-3]	R · AR		Jun 24, 2015
Rep. Miller, Jeff [R-FL-1]	R · FL		Jun 25, 2015
Rep. Royce, Edward R. [R-CA-39]	R · CA		Jul 10, 2015
Rep. Griffith, H. Morgan [R-VA-9]	R · VA		Jul 16, 2015
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Jul 23, 2015
Rep. Brady, Kevin [R-TX-8]	R · TX		Jul 23, 2015

Cosponsor	Party / State	Role	Date Joined
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Jul 23, 2015
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jul 23, 2015
Rep. Young, David [R-IA-3]	R · IA		Jul 23, 2015
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Jul 29, 2015
Rep. Smith, Jason [R-MO-8]	R · MO		Jul 29, 2015
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Sep 8, 2015
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Sep 11, 2015
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Sep 28, 2015
Rep. Ros-Lehtinen, Ileana [R-FL-27]	R · FL		Oct 2, 2015
Rep. Ashford, Brad [D-NE-2]	D · NE		Oct 6, 2015
Rep. Sherman, Brad [D-CA-30]	D · CA		Oct 6, 2015
Rep. Green, Gene [D-TX-29]	D · TX		Oct 7, 2015
Rep. Long, Billy [R-MO-7]	R · MO		Oct 7, 2015
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		Oct 7, 2015
Rep. Hice, Jody B. [R-GA-10]	R · GA		Oct 9, 2015
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Oct 21, 2015
Rep. Graves, Tom [R-GA-14]	R · GA		Oct 21, 2015
Rep. Latta, Robert E. [R-OH-5]	R · OH		Oct 21, 2015
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		Oct 22, 2015
Rep. Chabot, Steve [R-OH-1]	R · OH		Oct 22, 2015
Rep. Emmer, Tom [R-MN-6]	R · MN		Oct 22, 2015
Rep. Graves, Sam [R-MO-6]	R · MO		Oct 22, 2015
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Oct 22, 2015
Rep. Paulsen, Erik [R-MN-3]	R · MN		Oct 22, 2015
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Oct 22, 2015
Rep. Collins, Doug [R-GA-9]	R · GA		Oct 26, 2015
Rep. Scott, Austin [R-GA-8]	R · GA		Oct 26, 2015
Rep. Thornberry, Mac [R-TX-13]	R · TX		Oct 26, 2015
Rep. Rokita, Todd [R-IN-4]	R · IN		Oct 27, 2015
Rep. Coffman, Mike [R-CO-6]	R · CO		Nov 2, 2015
Rep. Crenshaw, Ander [R-FL-4]	R · FL		Nov 2, 2015
Rep. Hanna, Richard L. [R-NY-22]	R · NY		Nov 2, 2015
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Nov 2, 2015
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Nov 2, 2015
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Nov 2, 2015
Rep. Bishop, Mike [R-MI-8]	R · MI		Nov 5, 2015
Rep. Brat, Dave [R-VA-7]	R · VA		Nov 5, 2015
Rep. MacArthur, Thomas [R-NJ-3]	R · NJ		Nov 16, 2015
Rep. Shuster, Bill [R-PA-9]	R · PA		Nov 18, 2015
Rep. Katko, John [R-NY-24]	R · NY		Dec 3, 2015
Rep. Turner, Michael R. [R-OH-10]	R · OH		Jan 6, 2016
Rep. Franks, Trent [R-AZ-8]	R · AZ		Feb 9, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Renacci, James B. [R-OH-16]	R · OH		Feb 24, 2016
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Mar 17, 2016
Rep. Culberson, John Abney [R-TX-7]	R · TX		Apr 26, 2016
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Apr 26, 2016
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Apr 28, 2016
Rep. Walberg, Tim [R-MI-7]	R · MI		Apr 28, 2016
Rep. Amodei, Mark E. [R-NV-2]	R · NV		May 18, 2016
Rep. Westerman, Bruce [R-AR-4]	R · AR		May 18, 2016
Rep. Simpson, Michael K. [R-ID-2]	R · ID		May 23, 2016
Rep. Cramer, Kevin [R-ND-At Large]	R · ND		May 24, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Sep 19, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 6392	Related bill	Dec 5, 2016: Received in the Senate.
114 HR 6390	Related bill	Nov 18, 2016: Referred to the House Committee on Financial Services.
114 HR 6391	Related bill	Nov 18, 2016: Referred to the House Committee on Financial Services.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

Systemic Risk Designation Improvement Act of 2015

(Sec. 3) This bill amends the Dodd-Frank Wall Street Reform and Consumer Protection Act to authorize the Financial Stability Oversight Council (FSOC) to subject a bank holding company to enhanced supervision and prudential standards by the Board of Governors of the Federal Reserve System if the FSOC makes a final determination that material financial distress at the bank holding company, or the nature, scope, size, scale, concentration, interconnectedness, or mix of its activities, could threaten the financial stability of the United States. This FSOC determination procedure replaces the current process under which bank holding companies with total consolidated assets of \$50 billion or more are automatically subject to such enhanced supervision and prudential standards.

The FSOC must make these final determinations using an indicator-based measurement approach established by the Basel Committee on Banking Supervision to determine systemic importance, which considers each bank holding company's size, interconnectedness, available substitutes, global cross-jurisdictional activity, and complexity.

A bank holding company designated, as of this bill's enactment, as a Global Systemically Important Bank (GSIB) by the Financial Stability Board shall be deemed to have been the subject of a final determination that it could pose a threat to U.S. financial stability, thereby making these GSIBs subject to enhanced supervision.

(Sec. 4) The bill revises the Federal Reserve Board's authority over bank holding company acquisition restrictions, prohibitions on interlocks between management of different financial companies, and enhanced supervision and prudential standards to make these requirements subject to FSOC's determination instead of operating automatically when a bank meets a \$50 billion threshold.

(Sec. 5) The FSOC is prohibited from making a final determination concerning a bank holding company under this bill before one year after its enactment.

A bank holding company shall be deemed to have been the subject of such a final determination during this one-year period, however, if its total consolidated assets are \$50 billion or more.

Actions Timeline

- **Sep 19, 2016:** Reported by the Committee on Financial Services. H. Rept. 114-752.
- **Sep 19, 2016:** Placed on the Union Calendar, Calendar No. 584.
- **Nov 4, 2015:** Committee Consideration and Mark-up Session Held.
- **Nov 4, 2015:** Ordered to be Reported by the Yeas and Nays: 39 - 16.
- **Nov 3, 2015:** Committee Consideration and Mark-up Session Held.
- **Mar 4, 2015:** Introduced in House
- **Mar 4, 2015:** Referred to the House Committee on Financial Services.