

## HR 1305

### Income Equity Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 4, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 4, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/1305>

## Sponsor

**Name:** Rep. Lee, Barbara [D-CA-13]

**Party:** Democratic • **State:** CA • **Chamber:** House

## Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Mar 4, 2015
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 4, 2015
Rep. Pocan, Mark [D-WI-2]	D · WI		Mar 4, 2015
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 4, 2015
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jun 25, 2015
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Dec 7, 2016

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 4, 2015

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## **Income Equity Act of 2015**

Amends the Internal Revenue Code to: (1) deny employers a tax deduction for payments of excessive compensation to any full-time employee (i.e., compensation for services exceeding the greater of 25 times the median compensation paid to full-time employees during such taxable year or \$500,000); and (2) require such employers to file a report with the Secretary of the Treasury on excessive compensation (as defined by this Act) paid to their employees. Defines "compensation" to include wages, salary, deferred compensation, retirement contributions, options, bonuses, property, and any other form of compensation that the Secretary determines is appropriate.

## **Actions Timeline**

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- **Mar 4, 2015:** Introduced in House
- **Mar 4, 2015:** Referred to the House Committee on Ways and Means.