

S 1292

HUBZone Revitalization Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: May 12, 2015

Current Status: By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report. Report

Latest Action: By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report. Report No. 114-269. (May 26, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1292>

Sponsor

Name: Sen. Vitter, David [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. King, Angus S., Jr. [I-ME]	I · ME		May 12, 2015

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Reported By	Jun 10, 2015

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
114 HR 1735	Related bill	Oct 22, 2015: Vetoed by President.
114 S 1376	Related bill	May 19, 2015: Placed on Senate Legislative Calendar under General Orders. Calendar No. 88.
114 S 1266	Related bill	May 11, 2015: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Sponsor introductory remarks on measure: CR S2761-2762)

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

HUBZone Revitalization Act of 2015

(Sec. 2) This bill amends the Small Business Act to redefine HUBZones (historically underutilized business Zones) eligible for certain assistance to include a qualified disaster area (a specified census tract or nonmetropolitan county located in a major declared disaster area or in an area where a catastrophic incident has occurred).

A qualified disaster area shall be treated as a HUBZone for 5 years after it has been declared a major disaster area or for 10 years after a catastrophic incident has occurred within it.

The Federal Emergency Management Agency shall provide the Small Business Administration with any data it needs to verify a small business's eligibility for the HUBZone small business loan program.

(Sec. 3) HUBZones shall now also include areas that can be used by small businesses whose principal offices are located in base closure HUBZones, with at least 35% of their employees residing in:

- a HUBZone,
- a census tract in which the base closure HUBZone is wholly contained,
- a census tract that intersects the boundaries of the base closure HUBZone, or
- census tract contiguous with these census tracts.

This bill also amends the Consolidated Appropriations Act, 2005 to extend HUBZone eligibility assistance for base closure areas from five years to eight years after their closure.

Actions Timeline

- **May 26, 2016:** By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report. Report No. 114-269.
- **Jun 10, 2015:** Committee on Small Business and Entrepreneurship. Reported by Senator Vitter without amendment. Without written report.
- **Jun 10, 2015:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 112.
- **Jun 3, 2015:** Committee on Small Business and Entrepreneurship. Ordered to be reported without amendment favorably.
- **May 12, 2015:** Introduced in Senate
- **May 12, 2015:** Read twice and referred to the Committee on Small Business and Entrepreneurship.