

HR 1285

Eliminating the Hidden Student Loan Tax Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Education

Introduced: Mar 4, 2015

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Apr 29, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1285>

Sponsor

Name: Rep. Davis, Susan A. [D-CA-53]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Apr 29, 2015

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
114 HR 5274	Related bill	Sep 19, 2016: Referred to the Subcommittee on Higher Education and Workforce Training.

Summary (as of Mar 4, 2015)

Eliminating the Hidden Student Loan Tax Act

Expresses the sense of Congress that no origination fees should be charged on any future loans under the William D. Ford Federal Direct Loan program. (Origination fees are the fees lenders charge for processing new loan applications.)

Amends title IV (Student Assistance) of the Higher Education Act of 1965 to repeal the Secretary of Education's authority to charge an origination fee on a Direct Loan first disbursed, or, in the case of a Direct Consolidation Loan, for which an application is received, on or after July 1, 2015.

Actions Timeline

- **Apr 29, 2015:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Mar 4, 2015:** Introduced in House
- **Mar 4, 2015:** Referred to the House Committee on Education and the Workforce.