

S 1266

HUBZone Expansion Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: May 11, 2015

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Sponsor introductory

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Sponsor introductory remarks on measure: CR S2761-2762) (May 11, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1266>

Sponsor

Name: Sen. Collins, Susan M. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. King, Angus S., Jr. [I-ME]	I · ME		May 11, 2015

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	May 11, 2015

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
114 S 1292	Related bill	May 26, 2016: By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report. Report No. 114-269.
114 HR 1735	Related bill	Oct 22, 2015: Vetoed by President.
114 S 1376	Related bill	May 19, 2015: Placed on Senate Legislative Calendar under General Orders. Calendar No. 88.

HUBZone Expansion Act of 2015

This bill amends the Small Business Act to expand the HUBZone (historically underutilized business zone) program of Small Business Administration loans to small businesses in HUBZone areas for communities affected by base realignment and closure.

The expansion includes the areas that can be used by small businesses whose principal offices are located in base closure HUBZones, with at least 35% of their employees residing in:

- a HUBZone,
- a census tract in which the base closure HUBZone is wholly contained,
- a census tract that intersects the boundaries of the base closure HUBZone, or
- a census tract contiguous with these census tracts.

HUBZone eligibility assistance for base closure areas is extended from five years to eight years after their closure.

Actions Timeline

- **May 11, 2015:** Introduced in Senate
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