

HR 1261

Bureau of Consumer Financial Protection Accountability Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 4, 2015

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 4, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1261>

Sponsor

Name: Rep. Duffy, Sean P. [R-WI-7]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Trott, David A. [R-MI-11]	R · MI		Apr 21, 2015

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 4, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 1486	Related bill	May 6, 2016: Placed on the Union Calendar, Calendar No. 414.
114 S 1848	Related bill	Jul 23, 2015: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Mar 4, 2015)

Bureau of Consumer Financial Protection Accountability Act of 2015

This bill amends the Consumer Financial Protection Act of 2010 to eliminate provisions that fund the Consumer Financial Protection Bureau (CFPB) using transfers from the earnings of the Federal Reserve System. The transfers under current law permit the CFPB to be funded outside of the annual appropriations process, and this bill brings the CFPB into the regular process.

Actions Timeline

- **Mar 4, 2015:** Introduced in House
- **Mar 4, 2015:** Referred to the House Committee on Financial Services.