

## HCONRES 125

Establishing the congressional budget for the United States Government for fiscal year 2017 and setting forth the appropriate budgetary levels for fiscal years 2018 through 2026.

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Mar 23, 2016

**Current Status:** Placed on the Union Calendar, Calendar No. 356.

**Latest Action:** Placed on the Union Calendar, Calendar No. 356. (Mar 23, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-concurrent-resolution/125>

### Sponsor

**Name:** Rep. Price, Tom [R-GA-6]

**Party:** Republican • **State:** GA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Reported Original Measure	Mar 23, 2016

### Subjects & Policy Tags

#### **Policy Area:**

Economics and Public Finance

### Related Bills

*No related bills are listed.*

## **Summary** (as of Mar 23, 2016)

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Establishes the congressional budget for the federal government for FY2017 and sets forth budgetary levels for FY2018-FY2026.

Recommends levels and amounts for FY2017-FY2026 for federal revenues, new budget authority, budget outlays, deficits (on-budget), debt subject to limit, debt held by the public, and the major functional categories of spending.

Includes reconciliation instructions directing 12 House authorizing committees to submit deficit reduction legislation to the House Budget Committee within 90 days of adoption of the budget resolution.

Sets forth budget enforcement procedures addressing:

- long-term direct spending;
- allocations for Overseas Contingency Operations/ Global War on Terrorism;
- changes in mandatory programs;
- estimates of debt service costs, credit programs, direct spending legislation, macroeconomic effects, land conveyances, and energy saving performance contracts;
- adjustments of spending levels;
- advance appropriations;
- transfers to the Highway Trust Fund;
- Federal National Mortgage Association (Fannie Mae) and Federal Home Loan Mortgage Corporation (Freddie Mac) guarantee fees; and
- Federal Reserve System surpluses.

Establishes reserve funds for legislation relating to:

- poverty reduction,
- repeal of the Patient Protection and Affordable Care Act,
- health care reform,
- graduate medical education,
- trade agreements,
- tax reform,
- revenue measures,
- federal retirement reform,
- coal miner pension and health care funds, and
- the commercialization of air traffic control.

Provides estimates for the rate of growth in direct spending and proposes changes to specified programs.

Includes policy statements on mandatory savings outside of the reconciliation process, mandatory spending controls, budget process reform, and several public policy issues.

## **Actions Timeline**

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- **Mar 23, 2016:** Introduced in House
- **Mar 23, 2016:** The House Committee on the Budget reported an original measure, H. Rept. 114-470, by Mr. Price, Tom.
- **Mar 23, 2016:** Placed on the Union Calendar, Calendar No. 356.