

## HR 1242

### Fiscal Sanity Act for the National Debt

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Mar 4, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 4, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/1242>

### Sponsor

**Name:** Rep. Grayson, Alan [D-FL-9]

**Party:** Democratic • **State:** FL • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 4, 2015

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
114 HR 1235	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.
114 HR 1236	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.
114 HR 1237	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.
114 HR 1238	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.
114 HR 1239	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.
114 HR 1240	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.
114 HR 1241	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.
114 HR 1243	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.
114 HR 1244	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.
114 HR 1245	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.
114 HR 1246	Related bill	Mar 4, 2015: Referred to the House Committee on Ways and Means.

## **Fiscal Sanity Act for the National Debt**

This bill suspends the public debt limit for the period beginning on the date of enactment of this Act and ending 240 days later. The debt limit, often referred to as the debt ceiling, is the maximum amount of debt that the Department of the Treasury can issue to the public and to other federal agencies. Under current law, the debt limit is suspended through March 15, 2015.

### **Actions Timeline**

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- **Mar 4, 2015:** Introduced in House
- **Mar 4, 2015:** Referred to the House Committee on Ways and Means.