

S 1224

Condensate Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: May 6, 2015

Current Status: Committee on Energy and Natural Resources. Hearings held. Hearings printed: S.Hrg. 114-118.

Latest Action: Committee on Energy and Natural Resources. Hearings held. Hearings printed: S.Hrg. 114-118. (May 19, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1224>

Sponsor

Name: Sen. Murkowski, Lisa [R-AK]

Party: Republican • **State:** AK • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Hearings By (full committee)	May 19, 2015

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
114 HR 2369	Related bill	Jun 10, 2015: Referred to the Subcommittee on Energy and Mineral Resources.
114 S 1312	Related bill	Jun 9, 2015: Committee on Energy and Natural Resources. Hearings held. Hearings printed: S.Hrg. 114-344.

Condensate Act of 2015

This bill requires the Department of Energy to develop a standard definition of the term "condensate" and, subsequently, advise relevant federal agencies to adopt that definition in order to clarify U.S. energy policy.

The Assistant Secretary for Fossil Energy may assess the suitability of condensate separately from crude oil for use in strategic reserves.

The Energy Information Administration must collect data concerning the chemical properties of domestically produced condensate and crude oil.

The Department of the Interior must assess condensate separately from crude oil.

The bill authorizes:

- the Bureau of Ocean Energy Management to estimate condensate separately from crude oil as part of the resource assessments regarding domestic geological formations,
- the Office of Natural Resources Revenue Data Collection to collect condensate data separately from crude oil, and
- the United States Geological Survey to include estimates of condensate separately from crude oil as part of the resource assessments regarding domestic geological formations.

Congress declares that processed condensate is a petroleum product.

Actions Timeline

- **May 19, 2015:** Committee on Energy and Natural Resources. Hearings held. Hearings printed: S.Hrg. 114-118.
- **May 6, 2015:** Introduced in Senate
- **May 6, 2015:** Read twice and referred to the Committee on Energy and Natural Resources.