

## HR 1195

### Bureau of Consumer Financial Protection Advisory Boards Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 2, 2015

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 23, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/1195>

#### Sponsor

**Name:** Rep. Pittenger, Robert [R-NC-9]

**Party:** Republican • **State:** NC • **Chamber:** House

#### Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Heck, Denny [D-WA-10]	D · WA		Mar 2, 2015
Rep. Kilmer, Derek [D-WA-6]	D · WA		Mar 16, 2015
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Mar 16, 2015
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Mar 16, 2015
Rep. Pearce, Stevan [R-NM-2]	R · NM		Mar 16, 2015
Rep. Sherman, Brad [D-CA-30]	D · CA		Mar 16, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Mar 16, 2015
Rep. Wagner, Ann [R-MO-2]	R · MO		Mar 16, 2015
Rep. Barr, Andy [R-KY-6]	R · KY		Mar 19, 2015
Rep. Jolly, David W. [R-FL-13]	R · FL		Mar 19, 2015
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Mar 19, 2015
Rep. Meadows, Mark [R-NC-11]	R · NC		Mar 19, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 19, 2015
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Mar 19, 2015
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Mar 24, 2015
Rep. Huizenga, Bill [R-MI-2]	R · MI		Mar 24, 2015
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 24, 2015
Rep. Rouzer, David [R-NC-7]	R · NC		Mar 24, 2015
Rep. Messer, Luke [R-IN-6]	R · IN		Mar 26, 2015

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 23, 2015
Financial Services Committee	House	Reported By	Apr 6, 2015

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
114 HR 5983	Related bill	Dec 20, 2016: Placed on the Union Calendar, Calendar No. 693.
114 S 1963	Related bill	Aug 5, 2015: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
114 HRES 200	Related bill	Apr 15, 2015: Motion to reconsider laid on the table Agreed to without objection.

## Summary (as of Apr 22, 2015)

### Bureau of Consumer Financial Protection Advisory Boards Act

(Sec. 2) Amends the Consumer Financial Protection Act of 2010 to direct the Director of the Consumer Financial Protection Bureau (CFPB) to establish a Small Business Advisory Board to: (1) advise and consult with the CFPB in the exercise of its functions under the federal consumer financial laws regarding eligible financial products or services, and (2) provide information on evolving small business practices.

Requires Board members to be representatives of small business concerns that:

- provide financial products or services for use by consumers primarily for personal, family, or household purposes,
- are service providers to covered persons; and
- use consumer financial products or services in financing the business activities of such small businesses.

Requires the Director, in making such Board appointments, to include members representing minority-, women-, and veteran-owned small business concerns and their interests, without regard to party affiliation.

Requires the Director to establish a Credit Union Advisory Council and a Community Bank Advisory Council to advise and consult with the CFPB on consumer financial products or services that impact credit unions and community banks, respectively.

Directs the Director, in making appointments to the Councils, to include members representing credit unions and community banks predominantly serving traditionally underserved communities and populations and their interests, without regard to party affiliation.

(Sec. 3) Prohibits the Director from requesting funds: (1) during FY 2020 in an amount that would exceed \$655 million, and (2) during FY 2025 in an amount that would exceed \$720 million.

## Actions Timeline

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- **Apr 23, 2015:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Apr 22, 2015:** Considered as unfinished business. (consideration: CR H2378-2381)
- **Apr 22, 2015:** The House resolved into Committee of the Whole House on the state of the Union for further consideration.
- **Apr 22, 2015: UNFINISHED BUSINESS** - The Chair announced that the unfinished business was the question of adoption of the Kuster (NH) amendment No. 1 printed in part D of House Report 114-74.
- **Apr 22, 2015:** The House rose from the Committee of the Whole House on the state of the Union to report H.R. 1195.
- **Apr 22, 2015:** The previous question was ordered pursuant to the rule. (consideration: CR H2379)
- **Apr 22, 2015:** The House adopted the amendment as agreed to by the Committee of the Whole House on the state of the Union. (text of measure as amended in House: CR H2341-2342)
- **Apr 22, 2015:** Ms. Kuster moved to recommit with instructions to the Committee on Financial Services. (consideration: CR H2379-2380; text: CR H2379)
- **Apr 22, 2015: DEBATE** - The House proceeded with 10 minutes of debate on the Kuster motion to recommit with instructions. The instructions contained in the motion seek to require the bill to be reported back to the House with an amendment to add at the end of the bill a section on prohibition against participation by persons employed by companies engaged in predatory practices related to servicemembers pending reservation of a point of order. Subsequently, the reservation was removed.
- **Apr 22, 2015:** The previous question on the motion to recommit with instructions was ordered without objection. (consideration: CR H2380)
- **Apr 22, 2015:** On motion to recommit with instructions Failed by recorded vote: 184 - 234 (Roll no. 166).
- **Apr 22, 2015:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 235 - 183 (Roll no. 167).
- **Apr 22, 2015:** On passage Passed by the Yeas and Nays: 235 - 183 (Roll no. 167).
- **Apr 22, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 21, 2015:** Considered under the provisions of rule H. Res. 200. (consideration: CR H2335-2343)
- **Apr 21, 2015:** House resolved itself into the Committee of the Whole House on the state of the Union pursuant to H. Res. 200 and Rule XVIII.
- **Apr 21, 2015:** The Speaker designated the Honorable John J. Duncan, Jr. to act as Chairman of the Committee.
- **Apr 21, 2015: GENERAL DEBATE** - The Committee of the Whole proceeded with one hour of general debate on H.R. 1195.
- **Apr 21, 2015:** At the conclusion of debate, the Chair announced that pursuant to the provisions of H. Res. 200, the amendment printed in part C of House Report 114-74 is adopted.
- **Apr 21, 2015: DEBATE** - Pursuant to the provisions of H. Res. 200, the Committee of the Whole proceeded with 10 minutes of debate on the Kuster (NH) part D amendment No. 1.
- **Apr 21, 2015: POSTPONED PROCEEDINGS** - At the conclusion of debate on the Kuster (NH) part D No. 1 amendment, the Chair put the question on adoption of the amendment and by voice vote, announced that the noes had prevailed. Ms. Maxine Waters demanded a recorded vote and the Chair postponed further proceedings on the question of adoption of the amendment until a time to be announced.
- **Apr 21, 2015: DEBATE** - Pursuant to the provisions of H. Res. 200, the Committee of the Whole proceeded with 10 minutes of debate on the Kuster (NH) part D amendment No. 2.
- **Apr 21, 2015:** Mr. Neugebauer moved that the Committee rise.
- **Apr 21, 2015:** On motion that the Committee rise Agreed to by voice vote.
- **Apr 21, 2015:** Committee of the Whole House on the state of the Union rises leaving H.R. 1195 as unfinished business.
- **Apr 6, 2015:** Reported by the Committee on Financial Services. H. Rept. 114-55.
- **Apr 6, 2015:** Placed on the Union Calendar, Calendar No. 36.
- **Mar 26, 2015:** Committee Consideration and Mark-up Session Held.
- **Mar 26, 2015:** Ordered to be Reported by the Yeas and Nays: 53 - 5.
- **Mar 25, 2015:** Committee Consideration and Mark-up Session Held.
- **Mar 2, 2015:** Introduced in House
- **Mar 2, 2015:** Referred to the House Committee on Financial Services.