

## S 1193

A bill to amend the Internal Revenue Code of 1986 to make permanent and expand the temporary minimum credit rate for the low-income housing tax credit program.

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 5, 2015

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 5, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/1193>

### Sponsor

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**Name:** Sen. Cantwell, Maria [D-WA]

**Party:** Democratic • **State:** WA • **Chamber:** Senate

## Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		May 5, 2015
Sen. Booker, Cory A. [D-NJ]	D · NJ		May 5, 2015
Sen. Boxer, Barbara [D-CA]	D · CA		May 5, 2015
Sen. Cardin, Benjamin L. [D-MD]	D · MD		May 5, 2015
Sen. Crapo, Mike [R-ID]	R · ID		May 5, 2015
Sen. Feinstein, Dianne [D-CA]	D · CA		May 5, 2015
Sen. Franken, Al [D-MN]	D · MN		May 5, 2015
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		May 5, 2015
Sen. Hirono, Mazie K. [D-HI]	D · HI		May 5, 2015
Sen. King, Angus S., Jr. [I-ME]	I · ME		May 5, 2015
Sen. Klobuchar, Amy [D-MN]	D · MN		May 5, 2015
Sen. Leahy, Patrick J. [D-VT]	D · VT		May 5, 2015
Sen. Menendez, Robert [D-NJ]	D · NJ		May 5, 2015
Sen. Murray, Patty [D-WA]	D · WA		May 5, 2015
Sen. Roberts, Pat [R-KS]	R · KS		May 5, 2015
Sen. Sanders, Bernard [I-VT]	I · VT		May 5, 2015
Sen. Schumer, Charles E. [D-NY]	D · NY		May 5, 2015
Sen. Shaheen, Jeanne [D-NH]	D · NH		May 5, 2015
Sen. Stabenow, Debbie [D-MI]	D · MI		May 5, 2015
Sen. Warren, Elizabeth [D-MA]	D · MA		May 5, 2015
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 5, 2015
Sen. Schatz, Brian [D-HI]	D · HI		May 6, 2015
Sen. Collins, Susan M. [R-ME]	R · ME		May 18, 2015
Sen. Cochran, Thad [R-MS]	R · MS		May 22, 2015
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 2, 2015
Sen. Peters, Gary C. [D-MI]	D · MI		Jun 3, 2015
Sen. Heitkamp, Heidi [D-ND]	D · ND		Jun 10, 2015
Sen. Wicker, Roger F. [R-MS]	R · MS		Sep 24, 2015

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 5, 2015

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
114 HR 1142	Identical bill	<b>Feb 26, 2015:</b> Referred to the House Committee on Ways and Means.

## Summary (as of May 5, 2015)

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Amends the Internal Revenue Code, with respect to the low-income housing tax credit, to make permanent the minimum 9% credit rate for new buildings that are not federally-subsidized and to establish a minimum 4% credit rate for existing buildings that are not federally-subsidized.

## Actions Timeline

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- **May 5, 2015:** Introduced in Senate
- **May 5, 2015:** Read twice and referred to the Committee on Finance.