

HR 1188

Credit Union Small Business Jobs Creation Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 2, 2015

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 2, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1188>

Sponsor

Name: Rep. Royce, Edward R. [R-CA-39]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (94 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Mar 2, 2015
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Mar 3, 2015
Rep. Aguilar, Pete [D-CA-31]	D · CA		Mar 4, 2015
Rep. Takano, Mark [D-CA-41]	D · CA		Mar 4, 2015
Rep. Sherman, Brad [D-CA-30]	D · CA		Mar 6, 2015
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 13, 2015
Rep. Brownley, Julia [D-CA-26]	D · CA		Mar 13, 2015
Rep. Hahn, Janice [D-CA-44]	D · CA		Mar 13, 2015
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Mar 13, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 13, 2015
Rep. Swalwell, Eric [D-CA-15]	D · CA		Mar 13, 2015
Rep. Takai, Mark [D-HI-1]	D · HI		Mar 13, 2015
Rep. Miller, Candice S. [R-MI-10]	R · MI		Mar 18, 2015
Rep. Cook, Paul [R-CA-8]	R · CA		Apr 13, 2015
Rep. Denham, Jeff [R-CA-10]	R · CA		Apr 13, 2015
Rep. McClintonck, Tom [R-CA-4]	R · CA		Apr 13, 2015
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Apr 13, 2015
Rep. Sanchez, Loretta [D-CA-46]	D · CA		Apr 13, 2015
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 28, 2015
Rep. Bustos, Cheri [D-IL-17]	D · IL		Apr 28, 2015
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Apr 28, 2015
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 28, 2015
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Apr 28, 2015
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Apr 28, 2015
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Apr 28, 2015
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Apr 28, 2015
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Apr 28, 2015
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Apr 28, 2015
Rep. Langevin, James R. [D-RI-2]	D · RI		Apr 28, 2015
Rep. Lee, Barbara [D-CA-13]	D · CA		Apr 28, 2015
Rep. Lieu, Ted [D-CA-33]	D · CA		Apr 28, 2015
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		Apr 28, 2015
Rep. Miller, Jeff [R-FL-1]	R · FL		Apr 28, 2015
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Apr 28, 2015
Rep. Ryan, Tim [D-OH-13]	D · OH		Apr 28, 2015
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Apr 28, 2015
Rep. Titus, Dina [D-NV-1]	D · NV		Apr 28, 2015
Rep. Tonko, Paul [D-NY-20]	D · NY		Apr 28, 2015
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Apr 29, 2015
Rep. Huffman, Jared [D-CA-2]	D · CA		Apr 29, 2015
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Apr 29, 2015

Cosponsor	Party / State	Role	Date Joined
Rep. Collins, Chris [R-NY-27]	R · NY		Apr 30, 2015
Rep. Amodei, Mark E. [R-NV-2]	R · NV		May 8, 2015
Rep. Farr, Sam [D-CA-20]	D · CA		May 8, 2015
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		May 12, 2015
Rep. Peters, Scott H. [D-CA-52]	D · CA		May 12, 2015
Rep. Woodall, Rob [R-GA-7]	R · GA		May 12, 2015
Rep. Heck, Joseph J. [R-NV-3]	R · NV		May 13, 2015
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		May 13, 2015
Rep. Valadao, David G. [R-CA-21]	R · CA		May 13, 2015
Rep. Lipinski, Daniel [D-IL-3]	D · IL		May 19, 2015
Rep. Poe, Ted [R-TX-2]	R · TX		May 19, 2015
Rep. Thompson, Mike [D-CA-5]	D · CA		May 29, 2015
Rep. Rohrabacher, Dana [R-CA-48]	R · CA		Jun 2, 2015
Rep. Bera, Ami [D-CA-7]	D · CA		Jun 4, 2015
Rep. McNerney, Jerry [D-CA-9]	D · CA		Jun 4, 2015
Rep. Posey, Bill [R-FL-8]	R · FL		Jun 4, 2015
Rep. Lewis, John [D-GA-5]	D · GA		Jun 9, 2015
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jun 15, 2015
Rep. Young, Don [R-AK-At Large]	R · AK		Jul 7, 2015
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jul 13, 2015
Rep. Speier, Jackie [D-CA-14]	D · CA		Jul 27, 2015
Rep. Honda, Michael M. [D-CA-17]	D · CA		Jul 28, 2015
Rep. Chu, Judy [D-CA-27]	D · CA		Sep 8, 2015
Rep. Davis, Susan A. [D-CA-53]	D · CA		Sep 8, 2015
Rep. Polis, Jared [D-CO-2]	D · CO		Sep 8, 2015
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Sep 8, 2015
Rep. Garamendi, John [D-CA-3]	D · CA		Sep 9, 2015
Rep. Bass, Karen [D-CA-37]	D · CA		Sep 10, 2015
Rep. Levin, Sander M. [D-MI-9]	D · MI		Sep 15, 2015
Rep. Grayson, Alan [D-FL-9]	D · FL		Sep 16, 2015
Rep. Hardy, Cresent [R-NV-4]	R · NV		Sep 16, 2015
Rep. Ruiz, Raul [D-CA-36]	D · CA		Sep 22, 2015
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Sep 24, 2015
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Sep 28, 2015
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Oct 6, 2015
Rep. Pingree, Chellie [D-ME-1]	D · ME		Oct 8, 2015
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Oct 26, 2015
Rep. Hunter, Duncan D. [R-CA-50]	R · CA		Nov 18, 2015
Rep. Calvert, Ken [R-CA-42]	R · CA		Dec 2, 2015
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Jan 8, 2016
Rep. Cicilline, David N. [D-RI-1]	D · RI		Feb 8, 2016
Rep. Cartwright, Matt [D-PA-17]	D · PA		Feb 23, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Higgins, Brian [D-NY-26]	D · NY		Feb 23, 2016
Rep. Beatty, Joyce [D-OH-3]	D · OH		Feb 24, 2016
Rep. Larson, John B. [D-CT-1]	D · CT		Feb 29, 2016
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Feb 29, 2016
Rep. Larsen, Rick [D-WA-2]	D · WA		Apr 13, 2016
Rep. Chabot, Steve [R-OH-1]	R · OH		May 23, 2016
Rep. Upton, Fred [R-MI-6]	R · MI		May 23, 2016
Rep. Waters, Maxine [D-CA-43]	D · CA		May 23, 2016
Rep. Huizenga, Bill [R-MI-2]	R · MI		May 24, 2016
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Jun 7, 2016
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Nov 15, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 2, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 S 2028	Related bill	Sep 10, 2015: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Mar 2, 2015)

Credit Union Small Business Jobs Creation Act

Amends the Federal Credit Union Act to prohibit an insured credit union from making any member business loan that would result in the total amount of such loans outstanding at that credit union at any one time exceeding either: (1) 1.75 times the actual net worth of the credit union, or (2) 12.25% of the total assets of the credit union.

Authorizes the National Credit Union Administration Board to approve an application by an insured credit union to make one or more member business loans that would result in a total amount of such loans outstanding at any one time of up to 27.5 % of the total assets of the credit union, if the credit union meets specified safety and soundness criteria. Prohibits an insured credit union that has made such a member business loan but that is not well capitalized from making any new member business loans until it becomes well capitalized and obtains Board approval.

Directs the Board to develop a tiered approval process, including lending standards, under which an insured credit union gradually increases the amount of member business lending in a manner consistent with safe and sound operations.

Directs the Comptroller General to study the status of member business lending by insured credit unions.

Actions Timeline

- **Mar 2, 2015:** Introduced in House
- **Mar 2, 2015:** Referred to the House Committee on Financial Services.