

## S 1186

Move America Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 4, 2015

**Current Status:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2)

**Latest Action:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2601) (May 4, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/1186>

### Sponsor

**Name:** Sen. Wyden, Ron [D-OR]

**Party:** Democratic • **State:** OR • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hoeven, John [R-ND]	R · ND		May 4, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 4, 2015

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## **Move America Act of 2015**

This bill amends the Internal Revenue Code to allow the issuance of Move America Bonds as tax-exempt private facility bonds and describes a Move America Bond as a bond issued as part of an issuance that requires 95% or more of its net proceeds to be used for infrastructure projects, including: (1) airports; (2) docks and wharves; (3) mass commuting facilities; (4) railroads; (5) any surface transportation project eligible for federal assistance, a project for an international bridge or tunnel, or a facility for the transfer of freight from truck to rail or rail to truck; (6) flood diversions; or (7) inland waterways.

The bill also allows a tax credit for 10% of the value of a Move America credit certificate that is issued to a taxpayer by a state or project sponsor for infrastructure investment.

## **Actions Timeline**

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- **May 4, 2015:** Introduced in Senate
- **May 4, 2015:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2601)