

S 1186

Move America Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 4, 2015

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2)

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2601) (May 4, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1186>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hoeven, John [R-ND]	R · ND		May 4, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 4, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Move America Act of 2015

This bill amends the Internal Revenue Code to allow the issuance of Move America Bonds as tax-exempt private facility bonds and describes a Move America Bond as a bond issued as part of an issuance that requires 95% or more of its net proceeds to be used for infrastructure projects, including: (1) airports; (2) docks and wharves; (3) mass commuting facilities; (4) railroads; (5) any surface transportation project eligible for federal assistance, a project for an international bridge or tunnel, or a facility for the transfer of freight from truck to rail or rail to truck; (6) flood diversions; or (7) inland waterways.

The bill also allows a tax credit for 10% of the value of a Move America credit certificate that is issued to a taxpayer by a state or project sponsor for infrastructure investment.

Actions Timeline

- **May 4, 2015:** Introduced in Senate
- **May 4, 2015:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2601)

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