

S 1179

AGED Spirits Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 4, 2015

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2600-2601; text of measure as introduced: CR S2601) (May 4, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1179>

Sponsor

Name: Sen. McConnell, Mitch [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Paul, Rand [R-KY]	R - KY		May 4, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 4, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 4, 2015)

Advancing Growth in the Economy through Distilled Spirits Act or the AGED Spirits Act

Amends the Internal Revenue Code to exclude the aging period from the production period for distilled spirits for purposes of determining whether a taxpayer can expense, rather than capitalize, interest costs paid or incurred during the production period.

Actions Timeline

- **May 4, 2015:** Introduced in Senate
- **May 4, 2015:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2600-2601; text of measure as introduced: CR S2601)