

S 115

Transparency in Small Business Assistance Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jan 7, 2015

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jan 7, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/115>

Sponsor

Name: Sen. Heller, Dean [R-NV]

Party: Republican • **State:** NV • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jan 7, 2015

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jan 7, 2015)

Transparency in Small Business Assistance Act

Directs the Administrator of the Small Business Administration (SBA) to collect, for specified periods, information from small businesses that receive SBA assistance, including a loan, loan guarantee, grant, or counseling services.

Requires such information to include: (1) the operational status of the small business and, if it is no longer operational, the reason for closure; (2) the number of part- and full-time employees; and (3) the number of referrals that SBA makes to another federal assistance program if it is unable to provide assistance to the business.

Actions Timeline

• **Jan 7, 2015:** Introduced in Senate

• **Jan 7, 2015:** Read twice and referred to the Committee on Small Business and Entrepreneurship.